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**STATE OF COLORADO  
BUDGET**

**GROUND WATER MANAGEMENT SUBDISTRICT  
OF THE CENTRAL COLORADO WATER  
CONSERVANCY DISTRICT – 2025**

**IN ACCORDANCE WITH TITLE 29, C.R.S.  
TO BE FILED AFTER ADOPTION WITH THE  
DIVISION OF LOCAL GOVERNMENT**

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**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

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Budget Year Ending December 31, 2025

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**LETTER OF BUDGET TRANSMITTAL**

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET AND TAX LEVY CERTIFICATION NO LATER THAN JANUARY 31.

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Date: December 13, 2024

Attached is a copy of the 2025 budget for the **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO** in WELD County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on NOVEMBER 19, 2024. If there are any questions on the budget, please contact RANDY RAY at (970) 330-4540, and 3209 WEST 28<sup>TH</sup> STREET, GREELEY, COLORADO 80634.

The mill levy certified to the County Commissioners of Adams, Morgan and Weld Counties is 0.550 mills for all general operating purposes, subject to statutory and/or TABOR limitation; 0.953 mills for Contractual Obligations; 0.004 mills for refund and abatement; and 0.000 mills for the Temporary Tax Credit/Mill Levy reduction. Based on an assessed valuation of \$4,612,219,389 the total property tax revenue is \$6,950,615. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I, RANDY RAY, EXECUTIVE DIRECTOR, certify that the attached is a true and accurate copy of the 2025 Adopted Budget of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District, Colorado and of the Certification of Tax Levies to the Board of County Commissioners.

# **GROUNDWATER MANAGEMENT SUBDISTRICT**



3209 W. 28<sup>th</sup> St; Greeley, CO 80634  
(970)330-4540  
[www.ccwcd.org](http://www.ccwcd.org)

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## **BUDGET MESSAGE 2025**

### BUDGET OVERVIEW

The budget for 2025 represents the Groundwater Management Subdistrict's (GMS) commitment to meeting the parameters set by its permanent plan for augmentation in the Division 1 Water Court for members of GMS. The Board of Directors is continuing an aggressive water acquisition program to acquire a permanent supply of owned rather than leased augmentation water. The Board intends to work closely with the State Engineer to ensure adequate protection of member wells so that out-of-priority pumping may continue.

### GENERAL FUND SUMMARY

The 2025 General Fund budget expenses total \$14,629,950. Some major expenses include programs in gravel pit operations and water acquisition (\$10,314,750), recharge (\$540,200) and administrative expenses (\$1,034,000). In November 2018 voters approved the issuance of \$48.7 million in debt for the purpose of senior water rights and storage acquisition. This has been included in the 2025 budget.

### GENERAL FUND REVENUES

GMS has budgeted \$5,623,208 of revenues in the General Operating Fund for 2025, with a total fund balance of \$14,629,950 being carried over from 2024. Weld County will provide 88% of property tax revenues while Adams and Morgan Counties will provide 11% and 1%, respectively.

### GENERAL FUND EXPENDITURES

Total budgeted expenses for the GMS Operating Fund are \$14,629,950 for 2025. The detail of expenses is presented below.

#### Personnel

A total of \$584,250 has been allotted for salaries and health insurance benefits for full-time District staff. This includes the Executive Director, District Engineer, Accounting Manager,

Water Resource Analyst, Contracts Manager, Education Coordinator, Office Manager, SCADA/DATA Coordinator, Meter Program Administrator, Water Quality Coordinator, two Ditch Superintendents, and six Field Operations Assistants in 2025.

### Gravel Pit Operations

GMS has budgeted a total of \$10,314,750 of expenditures in 2025 for operations of their gravel pits, and acquisition of additional storage and water rights.

### ENTERPRISE FUND SUMMARY

Since 2008 the majority of expenses to operate the water court decree have been spent in the Enterprise fund instead of the General Fund.

### ENTERPRISE FUND REVENUES

GMS has budgeted \$3,057,767 of revenues in the Enterprise Fund for 2024, with the main source of funding coming from member assessments.

### ENTERPRISE EXPENDITURES

The major expenditures in the Enterprise Fund are water leases in the forms of ditch water, recharge, effluent and other leases. The water lease budget for 2025 is \$2,188,734.

### DEBT SERVICE FUND

On November 5<sup>th</sup>, 2002, GMS voters approved the issuance of \$20 million in bonds for water development and water rights acquisition, which was fully repaid in 2021. On November 6, 2018 and additional \$48,700,000 was approved.

### BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Therefore, property taxes are recorded as revenue when received even though the taxes became a lien on property as of January 1 of each year. Other revenues are recorded when received in cash because they are generally not measurable until actually received. Interest income is accrued, when its receipt occurs soon enough after the end of the accounting period, so as to be both measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.



*Tim*  
**Chavies & Associates, Inc.**

*Certified Public Accountants*  
*1707 61st Avenue, Suite 101*  
*Greeley, Colorado 80634*  
*(970) 356-2284 / Fax (970) 353-9701*

To the Board of Directors  
Ground Water Management Subdistrict of the  
Central Colorado Water Conservancy District  
Greeley, Colorado

We have assisted the Executive Director of Ground Water Management Subdistrict of the Central Colorado Water Conservancy District in the preparation of the annual budget for the year ending December 31, 2025. The budget was prepared in accordance with the Local Government Budget Law of the State of Colorado.

The 2025 budget has been prepared in accordance with accounting principles regularly followed by the District and is predicated upon certain factual data available from accounting records and documents of the District and upon estimates and assumptions made, or projected by, the Executive Director as summarized in the budget, all assembled in the 2025 budget in accordance with procedures with which we concur.

Inasmuch as the budget referred to above is an estimate of future revenues and expenditures, we cannot and do not express an opinion on the financial information included in or used in the preparation of this report.

*Tim Chavies & Associates, Inc.*

Tim Chavies & Associates, Inc.  
Certified Public Accountants

Greeley, Colorado  
December 12, 2024

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Consolidated Budget Summary - All Funds**

Budget Year Ending December 31, 2025

	General Fund	Enterprise Fund	Debt Service Fund	Total All Funds
<b>BUDGET YEAR 2025</b>				
Proposed Expenditures	\$ 14,629,950	\$ 13,664,234	\$ 4,291,550	\$ 32,585,734
Available Revenues:				
Beginning Cash & Investments	9,195,622	3,114,904	9,714,534	22,025,060
Property taxes	2,302,208	252,962	4,395,445	6,950,615
Other revenues	3,321,000	11,262,490	500,000	15,083,490
Total Revenues Available	14,818,830	14,630,356	14,609,979	44,059,165
Proposed expenditures	(14,629,950)	(13,664,234)	(4,291,550)	(32,585,734)
<b>Ending Cash &amp; Investments</b>	<b>\$ 188,880</b>	<b>\$ 966,122</b>	<b>\$ 10,318,429</b>	<b>\$ 11,473,431</b>
Board designated reserve	300,000			300,000
<b>Assessed Valuation:</b>				
<b>\$4,612,219,389</b>				
Mill levy needed	0.550	-	-	0.550
Abatement mill levy	0.004	-	-	0.004
Election Levy (\$4.4M max per 2018 election)	-	-	0.953	0.953
Total mill levy	0.554	-	0.953	1.507
<b>CURRENT YEAR 2024</b>				
Estimated Expenditures	\$ 17,845,164	\$ 2,368,889	\$ 3,383,850	\$ 23,597,903
Available Revenues:				
Beginning Cash & Investments	17,673,663	1,742,645	8,203,822	27,620,130
Property taxes	3,081,763	275,277	4,002,365	7,359,405
Other revenues	6,285,360	3,465,871	892,197	10,643,428
Total Revenues Available	27,040,786	5,483,793	13,098,384	45,622,963
Estimated expenditures	(17,845,164)	(2,368,889)	(3,383,850)	(23,597,903)
<b>Ending Cash &amp; Investments</b>	<b>\$ 9,195,622</b>	<b>\$ 3,114,904</b>	<b>\$ 9,714,534</b>	<b>\$ 22,025,060</b>
<b>Assessed Valuation:</b>				
<b>\$5,962,771,120</b>				
Mill levy needed	0.550	-	-	0.550
Abatement mill levy	0.013	-	-	0.013
Election Levy (\$4.4M max per 2018 election)	-	-	0.737	0.737
Total mill levy	0.563	-	0.737	1.300
<b>PRIOR YEAR 2023</b>				
Actual Expenditures	\$ 9,239,370	\$ 2,989,031	\$ 3,351,462	\$ 15,579,863
Available Revenues:				
Beginning Cash & Investments	21,927,565	2,846,822	6,776,977	31,551,364
Balance Sheet Source (Use)	729,595	(696,193)	496	33,898
Property taxes	2,112,923	215,564	4,013,310	6,341,797
Other revenues	2,142,950	2,365,484	764,501	5,272,935
Total Revenues Available	26,913,033	4,731,676	11,555,284	43,199,993
Actual expenditures	(9,239,370)	(2,989,031)	(3,351,462)	(15,579,863)
<b>Ending Cash &amp; Investments</b>	<b>\$ 17,673,663</b>	<b>\$ 1,742,645</b>	<b>\$ 8,203,822</b>	<b>\$ 27,620,130</b>
<b>Assessed Valuation:</b>				
<b>\$4,262,564,994</b>				
Mill levy needed	0.550	-	-	0.550
Abatement mill levy	0.002	-	-	0.002
Election Levy (\$4.4M max per 2018 election)	-	-	1.030	1.030
Total mill levy	0.552	-	1.030	1.582
	Cash	Investments	Restricted Inv	Total
Operating	383,896	3,527,739	13,762,028	17,673,663
Enterprise	471,454	1,271,191	-	1,742,645
Debt Service	-	-	8,203,822	8,203,822
	855,350	4,798,930	21,965,850	27,620,130
				Per Audit

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Budget Summary  
Budget Year Ending December 31, 2025**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2023	to 6/30/2024	2024	2024	2025
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ 21,927,565	\$ 3,911,635	\$ 3,911,635	\$ 7,197,587	\$ 9,195,622
Cash and Investments - Restricted	-	13,762,028	13,762,028	11,740,000	-
<b>Total Cash &amp; Investments - BEGINNING</b>	<b>21,927,565</b>	<b>17,673,663</b>	<b>17,673,663</b>	<b>18,937,587</b>	<b>9,195,622</b>
<b>REVENUES:</b>					
SO-AD-42000 GENERAL PROPERTY TAXES- ADAMS COUNTY	161,435	273,710	275,035	275,035	215,748
SO-AD-42025 GENERAL PROPERTY TAXES- MORGAN COUNTY	3,071	3,518	3,590	3,590	4,793
SO-AD-42050 GENERAL PROPERTY TAXES- WELD COUNTY	1,948,417	2,799,407	2,803,138	2,803,138	2,081,667
SO-AD-42300 SPECIFIC OWNERSHIP TAX- ADAMS COUNTY	34,780	17,443	25,000	25,000	25,000
SO-AD-42325 SPECIFIC OWNERSHIP TAX- MORGAN COUNTY	858	389	750	1,000	1,000
SO-AD-42350 SPECIFIC OWNERSHIP - WELD	266,821	122,134	200,000	200,000	200,000
SO-AD-43000 MISC REVENUE	21,909	14,466	20,000	5,000	5,000
SO-AD-43600 MISC REV - OIL ROYALTIES	47,498	13,931	153,263	40,000	25,000
SO-AD-43800 MISC REV - DITCH RIDER SERVICES	78,479	-	-	-	-
SO-AD-43900 MISC REV - EASEMENT	41,350	-	-	-	-
SO-AD-43950 MISC REV - REIMBURSEMENT	39,632	8,876	15,000	-	15,000
SO-AD-43975 MISC REV - RIGHT TO USE	-	12,917	365,680	-	650,000
SO-AD-45500 LOAN PROCEEDS	643,576	1,911,336	2,602,000	2,602,000	-
SO-AD-46000 STATE GRANT	-	501,872	2,150,000	3,800,000	1,650,000
SO-AD-90200 EARNINGS ON INVESTMENTS	959,639	392,405	750,000	600,000	750,000
SO-AD-93000 FIXED ASSET IMPAIRMENT	1,408	-	-	-	-
SO-AD-94000 SALE OF ASSET	7,000	3,667	3,667	-	-
<b>Total Revenues</b>	<b>4,255,873</b>	<b>6,076,071</b>	<b>9,367,123</b>	<b>10,354,763</b>	<b>5,623,208</b>
<b>Balance Sheet Source (Use)</b>	729,595	-	-	-	-
<b>Total Funds Available</b>	<b>26,913,033</b>	<b>23,749,734</b>	<b>27,040,786</b>	<b>29,292,350</b>	<b>14,818,830</b>
<b>EXPENDITURES:</b>					
Administrative	930,554	540,197	1,039,330	1,038,750	1,034,000
Water purchases	603,828	2,970,730	3,286,556	3,426,850	706,500
Field structures	226,401	220,366	415,500	1,389,500	972,500
Recharge	309,121	346,615	648,285	903,700	540,200
Gravel pit reservoirs	7,169,466	6,912,446	12,455,493	18,753,000	10,314,750
Reserve fund	-	-	-	1,032,503	1,062,000
<b>Total Expenditures</b>	<b>9,239,370</b>	<b>10,990,354</b>	<b>17,845,164</b>	<b>26,544,303</b>	<b>14,629,950</b>
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	3,911,635	12,759,380	9,195,622	2,748,047	188,880
Cash and Investments - Restricted	13,762,028	-	-	-	-
<b>Total Cash &amp; Investments - ENDING</b>	<b>\$ 17,673,663</b>	<b>\$ 12,759,380</b>	<b>\$ 9,195,622</b>	<b>\$ 2,748,047</b>	<b>\$ 188,880</b>
	<b>Per Audit</b>			<b>Per Budget</b>	
	17,673,663			188,880	

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Administrative**

Budget Year Ending December 31, 2025

		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
	<b>PERSONNEL:</b>					
SO-AD-61000	FULL-TIME	\$ 420,986	\$ 219,009	\$ 445,000	\$ 428,000	\$ 440,750
SO-AD-61100	PART-TIME	-	-	-	5,000	-
SO-AD-62000	PAYROLL TAXES	6,834	3,136	7,500	6,000	7,500
SO-AD-63000	PERA	59,508	33,845	70,000	54,000	72,500
SO-AD-63100	HEALTH INSURANCE	1,797	23,285	50,000	46,000	55,000
SO-AD-64000	DISABILITY INSURANCE	9,269	4,802	8,500	7,500	8,500
SO-AD-69000	LOCAL MILEAGE - STAFF	812	535	1,000	500	1,000
SO-AD-69100	LOCAL MILEAGE - BOARD	1,280	629	1,500	2,000	2,000
SO-AD-69200	TRAVEL - STAFF	7,009	1,709	4,000	4,000	4,000
SO-AD-69300	TRAVEL - BOARD	4,744	(34)	5,000	5,000	5,000
SO-AD-69500	TRAVEL MEALS - BOARD	407	986	1,500	1,000	1,500
	<b>CAPITAL EXPENDITURES:</b>					
SO-AD-75000	FIELD EQUIPMENT	4,315	-	-	-	-
SO-AD-71000	BUILDING & IMPROVEMENT	-	-	15,500	10,000	-
SO-AD-78300	VEHICLE	46,458	29,880	29,880	62,000	18,000
	<b>Operating Expenditures:</b>					
SO-AD-81000	BUSINESS MEALS	5,363	1,779	6,000	6,000	6,000
SO-AD-81200	CONFERENCE FEES	5,479	600	5,500	5,500	5,500
SO-AD-81300	DIRECTOR'S FEES	28,653	13,904	33,000	33,000	36,000
SO-AD-82500	FACILITY RENTAL FEE	1,270	-	-	1,500	-
SO-AD-83000	INSURANCE	26,194	35,637	37,500	40,000	40,000
SO-AD-84000	MTCE - COMPUTER	3,762	-	9,200	9,500	9,500
SO-AD-84200	MTCE - FACILITY	11,008	11,653	15,000	12,500	11,000
SO-AD-84600	MTCE - OFFICE EQUIP	1,906	717	2,000	2,000	2,000
SO-AD-84900	MTCE - VEHICLE	17,679	8,535	20,000	20,000	20,000
SO-AD-85000	MISCELLANEOUS	424	-	-	500	-
SO-AD-85600	POSTAGE & SHIPPING	2,417	1,536	3,500	3,500	3,500
SO-AD-86000	PROF - ACCOUNTING	6,749	941	7,500	7,500	7,500
SO-AD-86100	PROF - AUDIT	26,923	19,058	26,750	26,750	26,750
SO-AD-86200	PROF - COMPUTER	5,497	3,125	7,500	7,500	7,500
SO-AD-86250	PROF - HUMAN RESOURCES	7,175	1,931	4,500	9,000	6,000
SO-AD-86300	PROF-ENGINEERING	36,454	10,617	25,000	37,000	35,000
SO-AD-86500	PROF - LEGAL	73,996	33,611	65,000	75,000	75,000
SO-AD-86700	PROF - LEGISLATION	8,246	9,074	10,000	10,000	5,000
SO-AD-87500	SUBSCRIPTIONS & MEMBERSHIPS	2,192	-	3,500	3,500	3,500
SO-AD-87920	SUPPLIES-FUEL	27,328	9,941	30,000	30,000	30,000
SO-AD-87940	SUPPLIES - OFFICE	21,842	9,324	20,000	15,000	20,000
SO-AD-88200	TELEPHONE	11,651	3,182	10,000	14,000	10,000
SO-AD-88400	TREASURER'S FEES	31,700	46,187	55,000	35,000	55,000
SO-AD-88500	UTILITIES	3,227	1,063	3,500	3,500	3,500
	<b>Total Administrative</b>	<b>\$ 930,554</b>	<b>\$ 540,197</b>	<b>\$ 1,039,330</b>	<b>\$ 1,038,750</b>	<b>\$ 1,034,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Water Purchases						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
<b>EXPENDITURES</b>						
SO-WP-79000	WATER PURCHASES	\$ 150,000	\$ 2,601,556	\$ 2,601,556	\$ 2,750,000	\$ -
SO-WP-82100	ENGINEERING - APPLICATIONS & DECREES	217,910	68,522	130,000	209,850	205,000
SO-WP-82300	ENG - STMT OF OPP	-	46,945	130,000	67,000	50,000
SO-WP-83300	LEGAL - APPLICATIONS	118,457	65,546	115,000	150,000	184,500
SO-WP-83500	LEGAL - STMT OF OPPOSITION	-	33,204	135,000	75,000	92,000
SO-WP-89500	WATER STOCK ASSESSMENTS	117,461	154,957	175,000	175,000	175,000
<b>Total Water Purchases</b>		<b>\$ 603,828</b>	<b>\$ 2,970,730</b>	<b>\$ 3,286,556</b>	<b>\$ 3,426,850</b>	<b>\$ 706,500</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT  
Operating Fund - Schedule of Expenditures - Field Structures  
Budget Year Ending December 31, 2025**

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
	<b>EXPENDITURES</b>					
SO-FS-71000	BUILDING & IMPROVEMENT	\$ 3,849	\$ -	\$ -	\$ 5,000	\$ -
SO-FS-75000	FIELD EQUIPMENT	73,055	49,619	105,000	75,000	35,000
SO-FS-75200	FLUMES & WEIRS	8,436	-	-	25,000	10,000
SO-FS-76600	LAND ACQUISITION & CONSTRUCTION	263	784	1,000	1,067,000	500,000
SO-FS-82400	EQUIPMENT RENTAL	1,242	-	-	6,000	6,000
SO-FS-84100	MTCE - DITCH	34,388	18,141	35,000	25,000	35,000
SO-FS-84200	MTCE - FACILITY	5,747	6,059	10,000	3,000	10,000
SO-FS-84300	MTCE - FIELD EQUIP	20,094	12,786	30,000	30,000	35,000
SO-FS-84700	MTCE - OTHER	10,070	19,196	25,000	15,000	25,000
SO-FS-86300	PROF - ENGINEERING	-	-	-	-	50,000
FO-FS-86500	PROF - LEGAL	-	-	-	-	175,000
SO-FS-87910	SUPPLIES - FIELD	59,235	108,924	195,000	125,000	75,000
SO-FS-87920	SUPPLIES - FUEL	8,955	3,381	10,000	12,000	12,000
SO-FS-88200	TELEPHONE	567	356	1,000	1,000	1,000
SO-FS-88500	UTILITIES	500	1,120	3,500	500	3,500
	<b>Total Field Structures</b>	<b>\$ 226,401</b>	<b>\$ 220,366</b>	<b>\$ 415,500</b>	<b>\$ 1,389,500</b>	<b>\$ 972,500</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Recharge**

Budget Year Ending December 31, 2025

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
	<b>EXPENDITURES</b>					
SO-RE-76600	LAND ACQUISITION & CONSTRUCTION	\$ 198,072	\$ 155,290	\$ 155,290	\$ 375,000	\$ -
SO-RE-78125	PROF ENGINEERING CAPITAL	56,114	8,995	8,995	-	-
SO-RE-83100	INTEREST - LEASES	7,788	-	-	-	-
SO-RE-84300	MTCE - FIELD EQUIP	5,673	26,539	30,000	10,000	15,000
SO-RE-84700	MTCE - OTHER	2,274	9,450	12,000	2,500	10,000
SO-RE-84800	MTCE - RECHARGE	42,818	8,036	120,000	30,000	30,000
SO-RE-86500	PROF - LEGAL	1,174	944	2,000	1,000	3,000
SO-RE-87400	RUNNING FEES	-	7,116	125,000	283,200	283,200
SO-RE-87910	FIELD SUPPLIES	2,912	857	2,000	3,500	3,500
SO-RE-88500	UTILITIES	2,168	5,116	13,000	18,500	15,500
SO-RE-89140	WATER LEASE - RECHARGE	(67,113)	124,272	180,000	180,000	180,000
SO-RE-95200	PRINCIPAL - LEASES	57,241	-	-	-	-
	<b>Total Recharge</b>	<b>\$ 309,121</b>	<b>\$ 346,615</b>	<b>\$ 648,285</b>	<b>\$ 903,700</b>	<b>\$ 540,200</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Summary of Gravel Pit Reservoirs**

Budget Year Ending December 31, 2025

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2023	to 6/30/2024	2024	2024	2025
<b>GRAVEL PIT RESERVOIRS</b>					
Koenig	\$ 29,102	\$ 21,141	\$ 29,600	\$ 352,500	\$ 352,500
83rd Avenue	1,739	200	500	3,000	1,500
Bernhardt 1,2,3,4	1,048,840	2,120,292	3,112,500	2,641,000	406,000
Nissen	19,331	14,529	18,143	285,000	799,000
Orchard Recharge Site	78,456	22,132	51,750	114,000	107,750
Rural Land Recharge	10,036	-	-	-	-
Walker Recharge	1,107,513	1,000,159	1,555,000	4,210,500	3,193,000
Pioneer	1,240,021	1,962,955	3,203,000	2,647,000	356,000
Sweet Valley	320,239	1,771,038	4,485,000	8,500,000	5,099,000
Other Gravel Pits	3,314,189	-	-	-	-
<b>Total Gravel Pit Reservoirs</b>	<b>\$ 7,169,466</b>	<b>\$ 6,912,446</b>	<b>\$ 12,455,493</b>	<b>\$ 18,753,000</b>	<b>\$ 10,314,750</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Koenig						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
	<b>EXPENDITURES</b>					
SO-KO-71000	BUILDING & IMPROVEMENTS	\$ -	\$ -	\$ -	\$ 25,000	\$ -
SO-KO-74500	DITCH CARRIAGE					<b>110,000</b>
SO-KO-76600	LAND ACQUISITION & CONSTRUCTION	-	-	-	187,500	<b>187,500</b>
SO-KO-78125	PROF ENGINEERING CAPITAL	336	3,930	5,000	-	-
SO-KO-82000	DITCH CARRIAGE	11,352	-	-	-	-
SO-KO-82400	EQUIPMENT RENTAL	952	-	-	-	-
SO-KO-84200	MTCE - FACILITY	-	40	100	5,000	<b>30,000</b>
SO-KO-84300	MTCE - FIELD EQUIPMENT	755	2,750	5,000	5,000	<b>5,000</b>
SO-KO-86200	PROF - COMPUTER	-	1,460	2,000	-	-
SO-KO-86500	PROF - LEGAL	335	370	1,000	1,000	<b>1,000</b>
SO-KO-87400	RUNNING FEES	9,530	10,000	10,000	120,000	<b>10,000</b>
SO-KO-87920	SUPPLIES - FUEL	926	-	-	-	-
SO-KO-88200	TELEPHONE	1,713	705	1,500	1,500	<b>1,500</b>
SO-KO-88500	UTILITIES	3,203	1,886	5,000	7,500	<b>7,500</b>
	<b>Total Koenig</b>	<b>\$ 29,102</b>	<b>\$ 21,141</b>	<b>\$ 29,600</b>	<b>\$ 352,500</b>	<b>\$ 352,500</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - 83rd Avenue						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
<b>EXPENDITURES</b>						
SO-ET-86500	PROF - LEGAL	\$ -	\$ -	\$ -	\$ 1,000	\$ -
SO-ET-87910	SUPPLIES - FIELD	749	-	-	500	-
SO-ET-88500	UTILITIES	990	200	500	1,500	1,500
<b>Total 83rd Avenue</b>		<b>\$ 1,739</b>	<b>\$ 200</b>	<b>\$ 500</b>	<b>\$ 3,000</b>	<b>\$ 1,500</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Bernhardt 1,2,3,4						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
	<b>EXPENDITURES</b>					
SO-BH-74500	DITCH CARRIAGE	\$ -	\$ -	\$ -	\$ -	\$ 80,000
SO-BH-75000	FIELD EQUIPMENT	-	22,900	23,000	-	-
SO-BH-76600	LAND ACQUISITION & CONSTRUCTION	922,703	1,501,581	2,430,000	2,310,000	240,000
SO-BH-78125	PROFESSIONAL ENGINEERING CAPITAL	33,762	16,870	30,000	16,000	-
SO-BH-82400	EQUIPMENT RENTAL	38,113	43,985	70,000	15,000	-
SO-BH-84300	MTCE - FIELD EQUIPMENT	2,424	294	1,000	5,000	30,000
SO-BH-84700	MTCE - OTHER	9,619	506,543	510,000	250,000	-
SO-BH-86300	PROF - ENGINEERING	6,134	3,417	6,500	-	-
SO-BH-86500	PROF - LEGAL	6,769	7,866	20,000	5,000	20,000
SO-BH-87400	RUNNING FEES	-	-	-	15,000	-
SO-BH-87910	SUPPLIES - FIELD	3,756	9,238	12,000	5,000	16,000
SO-BH-87920	SUPPLIES - FUEL	25,560	7,598	10,000	5,000	-
SO-BH-88500	UTILITIES	-	-	-	15,000	20,000
	<b>Total Bernhardt 1,2,3,4</b>	<b>\$ 1,048,840</b>	<b>\$ 2,120,292</b>	<b>\$ 3,112,500</b>	<b>\$ 2,641,000</b>	<b>\$ 406,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Nissen						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
<b>EXPENDITURES</b>						
SO-NI-76600	LAND ACQUISITION & CONSTRUCTION	\$ -	\$ -	\$ -	\$ 250,000	\$ 750,000
SO-NI-84100	MTCE - DITCH	-	-	-	1,500	1,500
SO-NI-84300	MTCE - FIELD EQUIPMENT	960	553	1,500	5,000	5,000
SO-NI-84700	MTCE - OTHER	-	560	1,500	-	-
SO-NI-86500	PROF - LEGAL	67	665	1,000	1,000	10,000
SO-NI-87400	RUNNING FEES	4,776	12,143	12,143	10,000	15,000
SO-NI-87910	SUPPLIES - FIELD	-	-	-	2,500	2,500
SO-NI-88500	UTILITIES	13,528	608	2,000	15,000	15,000
<b>Total Nissen</b>		<b>\$ 19,331</b>	<b>\$ 14,529</b>	<b>\$ 18,143</b>	<b>\$ 285,000</b>	<b>\$ 799,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Orchard Recharge Site						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
<b>EXPENDITURES</b>						
SO-OR-84200	MTCE - FACILITY	\$ -	\$ 685	\$ 1,500	\$ 5,000	\$ 5,000
SO-OR-84300	MTCE - FIELD EQUIPMENT	6,700	1,792	5,000	25,000	25,000
SO-OR-84700	MTCE - OTHER	27,825	-	-	5,000	-
SO-OR-87910	SUPPLIES - FIELD	447	-	-	3,500	15,000
SO-OR-88200	TELEPHONE	356	109	250	500	250
SO-OR-88500	UTILITIES	43,128	19,546	45,000	75,000	62,500
<b>Total Orchard Recharge Site</b>		<b>\$ 78,456</b>	<b>\$ 22,132</b>	<b>\$ 51,750</b>	<b>\$ 114,000</b>	<b>\$ 107,750</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**  
**General Fund - Schedule of Expenditures - Rural Land Recharge**  
**Budget Year Ending December 31, 2025**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2023	to 6/30/2024	2024	2024	2025
<b>EXPENDITURES</b>					
MTCE - FIELD EQUIPMENT	\$ 475	\$ -	\$ -	\$ -	\$ -
UTILITIES	9,561	-	-	-	-
<b>Total Rural Land Recharge</b>	<b>\$ 10,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT  
General Fund - Schedule of Expenditures - Walker Recharge**

Budget Year Ending December 31, 2025

	Actual		Estimated	Budget		
	Prior Year	Current Year	Current Year	Approved	Approved	
	2023	to 6/30/2024	2024	2024	2025	
<b>EXPENDITURES</b>						
SO-WA-75000	FIELD EQUIPMENT	\$ -	\$ 21,848	\$ 22,000	\$ -	\$ -
SO-WA-76600	LAND ACQUISITION & CONSTRUCTION	957,544	833,216	1,300,000	4,000,000	2,950,000
SO-WA-78125	PROF ENGINEERING CAPITAL	4,281	2,090	6,500	6,500	-
SO-WA-78150	PROF LEGAL CAPITAL	1,730	2,137	5,000	5,000	-
SO-WA-82400	EQUIPMENT RENTAL	20,113	51,618	60,000	-	32,000
SO-WA-84200	MTCE - FACILITY	1,771	136	500	-	-
SO-WA-84300	MTCE - FIELD EQUIPMENT	10,247	8,054	20,000	40,000	40,000
SO-WA-84700	MTCE - OTHER	-	3,390	5,000	5,000	5,000
SO-WA-86300	PROF - ENGINEERING	-	-	-	-	3,250
SO-WA-86500	PROF - LEGAL	-	-	-	-	9,750
SO-WA-87910	SUPPLIES - FIELD	10,619	5,787	15,000	24,000	12,000
SO-WA-87920	SUPPLIES - FUEL	6,860	8,467	20,000	10,000	20,000
SO-WA-88200	TELEPHONE	484	405	1,000	-	1,000
SO-WA-88500	UTILITIES	93,864	63,011	100,000	120,000	120,000
	<b>Total Walker Recharge</b>	<b>\$ 1,107,513</b>	<b>\$ 1,000,159</b>	<b>\$ 1,555,000</b>	<b>\$ 4,210,500</b>	<b>\$ 3,193,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Pioneer						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
<b>EXPENDITURES</b>						
SO-PN-76600	LAND ACQUISITION & CONSTRUCTION	\$ 1,187,022	\$ 1,926,988	\$ 3,127,000	\$ 2,602,000	\$ 150,000
SO-PN-78125	PROF ENGINEERING CAPITAL	49,046	28,419	45,000	-	-
SO-PN-78150	PROF LEGAL CAPITAL	3,513	-	-	5,000	-
SO-PN-84300	MTCE - FIELD EQUIPMENT	-	2,196	3,500	-	3,500
SO-PN-84700	MTCE - OTHER	-	-	-	-	150,000
SO-PN-86500	PROF - LEGAL	-	-	-	-	10,000
SO-PN-87400	RUNNING FEES	-	-	15,000	20,000	20,000
SO-PN-87910	SUPPLIES - FIELD	-	1,117	2,500	-	2,500
SO-PN-88500	UTILITIES	440	4,235	10,000	20,000	20,000
<b>Total Pioneer</b>		<b>\$ 1,240,021</b>	<b>\$ 1,962,955</b>	<b>\$ 3,203,000</b>	<b>\$ 2,647,000</b>	<b>\$ 356,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Sweet Valley						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
<b>EXPENDITURES</b>						
SO-SV-74500	DITCH CARRIAGE	\$ -	\$ -	\$ -	\$ -	\$ 325,000
SO-SV-76600	LAND & CONSTRUCTION - SWEET VALLEY	258,874	1,626,710	4,307,325	8,500,000	4,730,000
SO-SV-78125	PROF ENGINEERING CAPITAL	61,365	112,675	112,675	-	-
SO-SV-82100	ENG - APPS & DECREES	-	14,913	30,000	-	-
SO-SV-86500	PROF LEGAL	-	14,253	30,000	-	44,000
SO-SV-87910	SUPPLIES - FIELD	-	2,487	5,000	-	-
<b>Total Sweet Valley</b>		<b>\$ 320,239</b>	<b>\$ 1,771,038</b>	<b>\$ 4,485,000</b>	<b>\$ 8,500,000</b>	<b>\$ 5,099,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Other Gravel Pits					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
<b>EXPENDITURES</b>					
LAND ACQUISITION & CONSTRUCTION	\$ 224,786	\$ -	\$ -	\$ -	\$ -
PROFESSIONAL ENGINEERING CAPITAL	4,128	-	-	-	-
WATER RIGHTS	3,001,005	-	-	-	-
LEGAL - APPLICATIONS	65,921	-	-	-	-
MTCE - RECHARGE	1,530	-	-	-	-
PROF - ENGINEERING	15,170	-	-	-	-
PROF - LEGAL	11	-	-	-	-
SUPPLIES - FIELD	106	-	-	-	-
UTILITIES	1,532	-	-	-	-
<b>Total Other Gravel Pits</b>	<b>\$ 3,314,189</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Enterprise Fund - Budget Summary  
Budget Year Ending December 31, 2025**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2023	to 6/30/2024	2024	2024	2025
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ 2,846,822	\$ 1,742,645	\$ 1,742,645	\$ 1,634,848	\$ 3,114,904
Cash and Investments - Restricted	-	-	-	-	-
<b>Total Cash &amp; Investments - BEGINNING</b>	<b>2,846,822</b>	<b>1,742,645</b>	<b>1,742,645</b>	<b>1,634,848</b>	<b>3,114,904</b>
<b>REVENUES:</b>					
SE-AD-41050 ASSESSMENTS	1,814,860	2,203,901	2,203,901	2,230,000	2,230,000
SE-AD-42000 GENERAL PROPERTY TAXES - ADAMS	16,470	24,438	24,567	24,567	23,706
SE-AD-42025 GENERAL PROPERTY TAXES - MORGAN	313	314	321	321	527
SE-AD-42050 GENERAL PROPERTY TAXES - WELD	198,780	249,947	250,389	250,389	228,729
SE-AD-43000 MISC REVENUE	22,112	8,908	8,908	5,000	15,000
SE-AD-43450 MISC REV - AUG STATION USE	13,000	6,000	6,000	-	-
SE-AD-43700 MISC REV - ROCK ROYALTY	345,006	163,823	236,330	200,000	200,000
SE-AD-43800 DITCH RIDER SERVICES	1,188	126,065	267,490	267,490	267,490
SE-AD-44550 WATER LEASE - WET WATER	67,992	93,241	93,242	-	-
SE-AD-45500 CWCB LOAN PROCEEDS	-	406,179	500,000	-	8,400,000
SE-AD-90200 EARNINGS ON INVESTMENTS	101,325	76,740	150,000	80,000	150,000
<b>Total Revenues</b>	<b>2,581,047</b>	<b>3,359,557</b>	<b>3,741,148</b>	<b>3,057,767</b>	<b>11,515,452</b>
<b>Balance Sheet Source (Use)</b>	<b>(696,193)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds Available</b>	<b>4,731,676</b>	<b>5,102,202</b>	<b>5,483,793</b>	<b>4,692,615</b>	<b>14,630,356</b>
<b>EXPENDITURES:</b>					
Administrative	2,942,601	621,191	2,113,889	3,523,734	13,625,234
Gravel pit reservoirs	46,430	201,956	255,000	174,000	39,000
<b>Total Expenditures</b>	<b>2,989,031</b>	<b>823,147</b>	<b>2,368,889</b>	<b>3,697,734</b>	<b>13,664,234</b>
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	1,742,645	4,279,055	3,114,904	994,881	966,122
Cash and Investments - Restricted	-	-	-	-	-
<b>Total Cash &amp; Investments - ENDING</b>	<b>\$ 1,742,645</b>	<b>\$ 4,279,055</b>	<b>\$ 3,114,904</b>	<b>\$ 994,881</b>	<b>\$ 966,122</b>
	<b>Per Audit</b>			<b>Per Budget</b>	
	1,742,645				966,122

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT  
Enterprise Fund - Schedule of Expenditures - Administrative  
Budget Year Ending December 31, 2025**

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
	<b>EXPENDITURES</b>					
SE-AD-79000	WATER PURCHASES	\$ -	\$ -	\$ -	\$ -	\$ 8,400,000
SE-AD-80000	COST OF ROCK INVENTORY SOLD	220,433	51,100	75,000	-	75,000
SE-AD-80100	BANK FEES	1,545	1,561	3,000	2,000	3,000
SE-AD-81250	DEPRECIATION EXPENSE	65,782	-	-	-	-
SE-AD-82000	DITCH CARRIAGE	10,956	-	-	-	-
SE-AD-82200	ENGINEERING AUG PLAN	75,537	16,520	60,000	63,500	83,500
SE-AD-82300	ENGINEERING - OPPOSITIONS	101,179	-	-	-	-
SE-AD-83400	LEGAL - AUG PLAN	26,507	16,596	50,000	50,000	20,000
SE-AD-83500	LEGAL - OPPOSITIONS	58,545	-	-	-	-
SE-AD-85000	MISC EXPENSE	160	2	-	200,000	200,000
SE-AD-86200	PROF - COMPUTER	6,048	2,350	5,000	7,500	7,500
SE-AD-87400	RUNNING FEE	80,150	-	-	-	-
SE-AD-87450	SATELLITE	31,011	8,017	20,000	40,000	40,000
SE-AD-88200	TELEPHONE	9,823	4,077	10,000	10,000	10,000
SE-AD-88400	TREASURER'S FEES	3,234	4,124	9,000	4,500	9,000
SE-AD-88500	UTILITIES	2,090	132	500	7,500	500
SE-AD-89110	WATER LEASE - DISTRICT	176,364	-	232,734	232,734	232,734
SE-AD-89120	WATER LEASE - AUG WELL	82,854	-	14,000	115,000	85,000
SE-AD-89125	WATER LEASE - CHATFIELD	-	-	-	-	35,000
SE-AD-89130	WATER LEASES - EFFLUENT	1,548,481	332,354	1,030,000	1,200,000	1,335,000
SE-AD-89135	WATER LEASE - GEISERT	20,351	158,655	158,655	30,000	330,000
SE-AD-89140	WATER LEASE - RECHARGE	103,419	-	-	-	-
SE-AD-89145	WATER LEASE - RINN	172,603	-	171,000	171,000	171,000
SE-AD-89150	WATER LEASE - STORAGE	49,874	-	-	-	-
SE-AD-89500	WATER STOCK ASSESSMENTS	-	-	-	-	170,000
SE-AD-89900	WELL METERING	37,694	25,703	50,000	30,000	50,000
SE-AD-89901	RESERVE FUND	-	-	-	1,135,000	1,871,000
SE-AD-95175	LOAN INTEREST	57,961	-	79,000	79,000	376,000
SE-AD-95200	LOAN PRINCIPAL	-	-	146,000	146,000	121,000
	<b>Total Administrative</b>	<b>\$ 2,942,601</b>	<b>\$ 621,191</b>	<b>\$ 2,113,889</b>	<b>\$ 3,523,734</b>	<b>\$ 13,625,234</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Enterprise Fund - Schedule of Expenditures - Summary of Gravel Pit Reservoirs**

Budget Year Ending December 31, 2025

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2023	to 6/30/2024	2024	2024	2025
<b>GRAVEL PIT RESERVOIRS:</b>					
Hokstra	\$ 46,430	\$ 201,956	\$ 255,000	\$ 174,000	\$ 39,000
<b>Total Gravel Pit Reservoirs</b>	<b>\$ 46,430</b>	<b>\$ 201,956</b>	<b>\$ 255,000</b>	<b>\$ 174,000</b>	<b>\$ 39,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
Enterprise Fund - Schedule of Expenditures - Gravel Pit Reservoirs -Hokstra						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
	<b>EXPENDITURES</b>					
SE-HO-76600	LAND & CONSTRUCTION	\$ -	\$ 161,222	\$ 175,000	\$ -	\$ -
SE-HO-78125	PROF ENGINEERING CAPITAL	5,556	10,279	12,000	-	-
SE-HO-82400	EQUIPMENT RENTAL	2,402	1,984	5,000	6,500	-
SE-HO-84200	MTCE - FACILITY	2,381	7,240	10,000	100,000	-
SE-HO-84300	MTCE - FIELD EQUIPMENT	-	(221)	500	5,000	5,000
SE-HO-84700	MTCE - OTHER	-	5,257	7,500	-	-
SE-HO-86300	PROF - ENGINEERING	517	1,450	3,000	-	-
SE-HO-86500	PROF - LEGAL	-	-	-	2,000	-
SE-HO-87400	RUNNING FEES	3,771	-	8,500	8,500	8,500
SE-HO-87910	SUPPLIES - FIELD	5,543	3,400	7,500	5,000	7,500
SE-HO-87920	SUPPLIES - FUEL	17,675	8,793	20,000	30,000	-
SE-HO-88200	TELEPHONE	3,119	1,326	3,000	2,000	3,000
SE-HO-88500	UTILITIES	5,466	1,226	3,000	15,000	15,000
	<b>Total Hokstra</b>	<b>\$ 46,430</b>	<b>\$ 201,956</b>	<b>\$ 255,000</b>	<b>\$ 174,000</b>	<b>\$ 39,000</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Debt Service Fund - Budget Summary  
Budget Year Ending December 31, 2025**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2023	to 6/30/2024	2024	2024	2025
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investments - Restricted	6,776,977	8,203,822	8,203,822	8,055,869	9,714,534
<b>Total Cash &amp; Investments - BEGINNING</b>	<b>6,776,977</b>	<b>8,203,822</b>	<b>8,203,822</b>	<b>8,055,869</b>	<b>9,714,534</b>
<b>REVENUES:</b>					
SD-AD-42000 GENERAL PROPERTY TAXES- ADAMS COUNTY	331,998	390,257	392,197	392,197	411,912
SD-AD-42025 GENERAL PROPERTY TAXES- MORGAN COUNTY	6,316	5,017	5,120	5,120	9,151
SD-AD-42050 GENERAL PROPERTY TAXES- WELD COUNTY	4,006,994	3,991,408	3,997,245	3,997,245	3,974,382
SD-AD-90200 EARNINGS ON INVESTMENTS	432,503	246,058	500,000	250,000	500,000
<b>Total Revenues</b>	<b>4,777,811</b>	<b>4,632,740</b>	<b>4,894,562</b>	<b>4,644,562</b>	<b>4,895,445</b>
<b>Balance Sheet Source (Use)</b>	<b>496</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds Available</b>	<b>11,555,284</b>	<b>12,836,562</b>	<b>13,098,384</b>	<b>12,700,431</b>	<b>14,609,979</b>
<b>EXPENDITURES:</b>					
SD-AD-80100 BANK FEES	800	-	800	800	800
SD-AD-88400 TREASURER'S FEES	65,192	65,853	75,000	75,000	75,000
SD-AD-95100 BOND INTEREST	1,110,750	511,625	1,043,250	1,043,250	931,250
SD-AD-95150 BOND PRINCIPLE	1,750,000	-	1,840,000	1,840,000	1,930,000
SD-AD-95175 LOAN INTEREST	176,748	-	163,500	167,915	263,500
SD-AD-95200 LOAN PRINCIPAL	247,972	-	261,300	256,806	1,091,000
<b>Total Expenditures</b>	<b>3,351,462</b>	<b>577,478</b>	<b>3,383,850</b>	<b>3,383,771</b>	<b>4,291,550</b>
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	-	-	-	-	-
Cash and Investments - Restricted	8,203,822	12,259,084	9,714,534	9,316,660	10,318,429
<b>Total Cash &amp; Investments - ENDING</b>	<b>\$ 8,203,822</b>	<b>\$ 12,259,084</b>	<b>\$ 9,714,534</b>	<b>\$ 9,316,660</b>	<b>\$ 10,318,429</b>
	<b>Per Audit</b>			<b>Per Budget</b>	
	<b>8,203,822</b>				<b>10,318,429</b>

NOTICE AS TO PROPOSED BUDGET, ANNUAL CLASS D SPECIAL ASSESSMENT  
AND GENERAL TAX RATE EXPRESSED  
AS ONE DOLLAR FOR EVERY THOUSAND DOLLARS OF ASSESSED VALUE

Notice is hereby given that a proposed budget, annual Class D special assessment and general tax rate expressed as one dollar for every thousand dollars of assessed value have been submitted to the Groundwater Management Subdistrict of the Central Colorado Water Conservancy District for the ensuing year of 2025. A copy of such proposed budget, annual Class D special assessment and tax rate expressed as one dollar for every thousand dollars of assessed value has been filed in the office of the Groundwater Management Subdistrict of the Central Colorado Water Conservancy District, 3209 West 28<sup>th</sup> Street, Greeley, Colorado, where the same is open for public inspection. Such annual special Class D assessment and all other objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 19, 2024 at 10:00 A.M. Such proposed budget and tax rate expressed as one dollar for every thousand dollars of assessed value and all objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 19, 2024 at 10:00 A.M. The real estate affected by such budget, general tax expressed as one dollar for every thousand dollars of assessed value and annual Class D special assessment includes portions of land in townships and ranges as follows: T4N, R68W; T4N-1N, R67W; T5N-1N, R66W; T5N-1N, R65W; T5N-1N, R64W; T5N-4N, R63W; T4N, R62W; T4N, R61W; T4N-3N, R60W; T4N-3N, R59W; T4N-3N, R58W; T3N, R57W; T2S-1S, R67W; T2S-1S, R66W; AND T2S-1S, R65W. A more particular description of each property assessed and the amount of assessment is available at the office of the Subdistrict. Any taxpayer within the District may at any time, prior to the final adoption of the budget, annual Class D special assessment and general tax expressed as one dollar for every thousand dollars of assessed value, file or register his objection thereto.

Groundwater Management Subdistrict of the  
Central Colorado Water Conservancy District

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Randy Ray, Secretary

Published:

Brighton Standard Blade

Greeley Tribune

Fort Morgan Times

**NOTICE OF ADOPTED BUDGET**

NOTICE is hereby given that the budget for 2025 has been adopted by the **Ground Water Management Subdistrict of the Central Colorado Water Conservancy District** Board of Directors on November 19, 2024. The adopted budget is on file in the office for public inspection.

A brief summary of the proposed budget is attached as Exhibit A.

EXHIBIT A

Budget Summary - All Funds

For the Calendar Year - 2025

Fund	Beginning Balance	Total Revenues	Estimated		Ending Balance
			Total Available Resources	Total Appropriations	
General	\$ 9,195,622	\$ 5,623,208	\$ 14,818,830	\$ 14,629,950	\$ 188,880
Enterprise	3,114,904	11,515,452	14,630,356	13,664,234	966,122
Debt Service	9,714,534	4,895,445	14,609,979	4,291,550	10,318,429
<b>Totals</b>	<b>\$ 22,025,060</b>	<b>\$ 22,034,105</b>	<b>\$ 44,059,165</b>	<b>\$ 32,585,734</b>	<b>\$ 11,473,431</b>

Dated the 19th day of November, 2024

By \_\_\_\_\_  
Randy Ray - Executive Director

**RESOLUTION TO SET MILL LEVIES**  
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S)

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for the General Fund purposes from property tax revenue is \$2,302,208, and;

WHEREAS, the amount of money necessary to balance the budget for the Enterprise Fund purposes from property tax revenue is \$252,962, and;

WHEREAS, the amount of money necessary to balance the budget for the Debt Service Fund purposes from property tax revenue is \$4,395,445, and;

WHEREAS, the 2024, valuation for assessment for the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District as certified by the County Assessors is \$4,612,219,389.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GROUND WATER MANGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That for the purpose of meeting all General Fund expenses of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District during the 2025 budget year, there is hereby levied a tax of 0.550 mills for all general operating purposes and 0.004 mills for refund and abatement upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2024.

**Section 2.** That for the purpose of meeting all Enterprise Fund expenses of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2024.

**Section 3.** That for the purpose of meeting all payments for Debt approved by the voters of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District during the 2025 budget year, there is hereby levied a tax of 0.953 mills upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2024.

**Section 4.** That the Executive Director is hereby authorized and directed to immediately certify to the County Commissioners of Adams, Morgan and Weld Counties, Colorado the mill levies for the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District as hereinabove determined and set.

ADOPTED, THIS 19th day of November, 2024

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
President

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of ADAMS, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the Groundwater Management Subdistrict of Central Colorado Water Conservancy District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 432,332,290 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 432,227,110 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/13/2024 for budget/fiscal year 2025.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.550</u> mills	\$ <u>237,725</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.550</b> mills	<b>\$ 237,725</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>0.953</u> mills	\$ <u>411,912</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>0.004</u> mills	\$ <u>1,729</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>1.507</b> mills	<b>\$ 651,366</b>

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540  
Signed: \_\_\_\_\_ Title: EXECUTIVE DIRECTOR

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 11/07/2018  
Principal Amount: \$48,700,000  
Maturity Date: \_\_\_\_\_  
Levy: 0.953  
Revenue: \$411,912
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of MORGAN, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the Groundwater Management Subdistrict of Central Colorado Water Conservancy District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,602,420 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 9,602,420 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/13/2024 for budget/fiscal year 2025.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.550</u> mills	\$ <u>5,281</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>0.550</u> mills</b>	<b>\$ <u>5,281</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>0.953</u> mills	\$ <u>9,151</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>0.004</u> mills	\$ <u>39</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>1.507</u> mills</b>	<b>\$ <u>14,471</u></b>

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540  
Signed: \_\_\_\_\_ Title: EXECUTIVE DIRECTOR

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 11/07/2018  
Principal Amount: \$48,700,000  
Maturity Date: \_\_\_\_\_  
Levy: 0.953  
Revenue: \$9,151
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of WELD, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the Groundwater Management Subdistrict of Central Colorado Water Conservancy District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,199,187,550 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,170,389,859 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57).

**Submitted:** 12/13/2024 for budget/fiscal year 2025.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.550 mills	\$ 2,293,714
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.550</b> mills	<b>\$ 2,293,714</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	0.953 mills	\$ 3,974,382
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	0.004 mills	\$ 16,682
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>1.507</b> mills	<b>\$ 6,284,778</b>

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540  
Signed: \_\_\_\_\_ Title: EXECUTIVE DIRECTOR

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 11/07/2018  
Principal Amount: \$48,700,000  
Maturity Date: \_\_\_\_\_  
Levy: 0.953  
Revenue: \$3,974,382
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **030 - CENTRAL COLO CONSERV GROUND WATER MC**

IN ADAMS COUNTY ON 11/26/2024

New Entity: No

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$532,153,470
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$432,332,290
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$105,180
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$432,227,110
5. NEW CONSTRUCTION: **	\$15,459,090
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)) (a) C.R.S.:	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$16,546.93

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(B)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

### USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2024

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$2,086,355,388
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$57,106,665
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: →	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2024

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$173,588
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.

Data Date: 11/26/2024

AMENDED CERTIFICATION OF VALUATION BY

New Tax Entity?  YES  NO

Morgan County

COUNTY ASSESSOR

Date 11/22/2024

NAME OF TAX ENTITY: CENTRAL COLO GROUND WATER MGMT SUB DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024

Table with 11 rows detailing valuation adjustments: 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$6,947,020; 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$9,602,420; 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$0; 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$9,602,420; 5. NEW CONSTRUCTION: \$75,060; 6. INCREASED PRODUCTION OF PRODUCING MINE: \$0; 7. ANNEXATIONS/INCLUSIONS: \$0; 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$0; 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND: \$0; 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1: \$0.00; 11. TAXES ABATED AND REFUNDED AS OF AUG. 1: \$45.60

† This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
^ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Ⓢ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Morgan County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024

Table with 7 rows detailing additions to taxable real property: 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$52,252,470; 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$761,790; 3. ANNEXATIONS/INCLUSIONS: \$0; 4. INCREASED MINING PRODUCTION: \$0; 5. PREVIOUSLY EXEMPT PROPERTY: \$0; 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0; 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows detailing deletions from taxable real property: 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0; 9. DISCONNECTIONS/EXCLUSIONS: \$0; 10. PREVIOUSLY TAXABLE PROPERTY: \$0

† This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
^ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$64,311,020

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$4,203

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 0309 - CENTRAL COLORADO WATER SUBDISTRICT (CCS)

IN WELD COUNTY ON 11/18/2024

New Entity: No.

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,423,670,630
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$4,199,187,550
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$28,797,691
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,170,389,859
5. NEW CONSTRUCTION: **	\$12,073,638
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$521,260
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$700,412,963
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$182.22
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$3,292.10

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 IN WELD COUNTY, COLORADO ON AUGUST 25, 2024

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$7,947,823,165
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$123,014,521
3. ANNEXATIONS/INCLUSIONS:	\$1,356,316
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$800,471,958
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$1,037,067
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$499,627

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2024

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*

\$915,784

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.

Data Date: 11/18/2024

**RESOLUTION TO ADOPT BUDGET**

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District has appointed Randy Ray, Executive Director, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Randy Ray, Executive Director, has submitted a proposed budget to this governing body on November 19, 2024 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2024 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That estimated expenditures for each fund are as follows:

General Fund	\$ 14,629,950
Enterprise Fund	13,664,234
Debt Service Fund	4,291,550
<u>Total</u>	<u>\$ 32,585,734</u>

RESOLUTION TO ADOPT BUDGET

Page 2

**Section 2.** That estimated revenues for each fund are as follows:

	General Fund	Enterprise Fund	Debt Service Fund
From (To) unappropriated surplus	\$ 9,006,742	\$ 2,148,782	\$ (603,895)
From sources other than general property taxes	3,321,000	11,262,490	500,000
From the general property tax levy	2,302,208	252,962	4,395,445
Total	\$ 14,629,950	\$ 13,664,234	\$ 4,291,550

**Section 3.** That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District for the year stated above.

**Section 4.** That the budget hereby approved and adopted shall be signed by the President and Executive Director of the Subdistrict, and made a part of the public records of the Subdistrict.

ADOPTED, THIS 19th day of November, 2024

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
President

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures on the operations of the Subdistrict.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	<u>\$ 14,629,950</u>
Enterprise Fund	<u>\$ 13,664,234</u>
Debt Service Fund	<u>\$ 4,291,550</u>

ADOPTED, THIS 19th day of November, 2024

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
President

**RESOLUTION FOR SUPPLEMENTAL BUDGET AND APPROPRIATION**

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR 2024.

WHEREAS, The Ground Water Management Subdistrict of the Central Colorado Water Conservancy District will incur expenses for certain activities during the 2024 fiscal year which were not anticipated, and;

WHEREAS, these contingencies could not have been reasonably, foreseen at the time of the adoption of the budget, and;

WHEREAS, to finance these contingencies the money is available in the form of unrestricted fund balances in the Debt Service Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE EXECUTIVE DIRECTOR AND BOARD OF DIRECTORS OF THE GROUNDWATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That the 2024 appropriations are increased to the following amounts for each fund:

<u>Fund</u>	<u>Original Appropriations</u>	<u>Increases</u>	<u>Total Appropriations</u>
Debt Service	\$ 3,383,771	\$ 100,000	\$ 3,483,771

**Section 2.** This resolution shall become effective immediately upon its passage.

ADOPTED, THIS 19th day of November, 2024

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
President