
**STATE OF COLORADO
BUDGET**

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER
CONSERVANCY DISTRICT - 2025**

**IN ACCORDANCE WITH TITLE 29, C.R.S.
TO BE FILED AFTER ADOPTION WITH THE
DIVISION OF LOCAL GOVERNMENT**

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

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LETTER OF BUDGET TRANSMITTAL

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET AND TAX LEVY CERTIFICATION NO LATER THAN JANUARY 31.

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Date: December 13, 2024

Attached is a copy of the 2025 budget for the **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO** in WELD County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on NOVEMBER 19, 2024. If there are any questions on the budget, please contact RANDY RAY at (970) 330-4540, and 3209 WEST 28TH STREET, GREELEY, COLORADO 80634.

The mill levy certified to the County Commissioners of Adams, Morgan and Weld counties is 0.000 mills for all general operating purposes, subject to statutory and/or TABOR limitation; 9.000 mills for contractual obligations; 0.000 mills for refund and abatement; and 0.002 mills for the Temporary Tax Credit/Mill Levy reduction. Based on a total assessed valuation of \$495,421,987, the total property tax revenue is \$4,459,789. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I, RANDY RAY, EXECUTIVE DIRECTOR, certify that the enclosed is a true and accurate copy of the 2025 Adopted Budget of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District, Colorado and of the Certification of Tax Levies to the Board of County Commissioners.

WELL AUGMENTATION SUBDISTRICT



**3209 W. 28th St; Greeley, CO 80634
(970)330-4540
www.ccwcd.org**

BUDGET MESSAGE 2025

BUDGET OVERVIEW

The Well Augmentation Subdistrict (WAS) was legally formed in January 2004 to develop a permanent augmentation plan for well owners who were previously members of the Groundwater Appropriators of the South Platte, Inc. (GASP).

GENERAL FUND SUMMARY

The 2025 General Fund budget expenses are \$7,392,370. The focus of the 2025 budget is maintaining existing structures, water portfolio acquisition, expand storage development capacity, and implement new recharge sites. A bond was issued in 2020 for acquisition purposes.

GENERAL FUND REVENUES

WAS has budgeted \$2,753,896 of revenues in the General Fund for 2025. Weld County will provide 90% of WAS property tax revenues while Adams and Morgan Counties will provide 9% and 1%, respectively.

GENERAL FUND EXPENDITURES

Personnel

A total of \$584,250 has been allotted for salaries and health insurance benefits for full-time District staff. This includes the Executive Director, District Engineer, Accounting Manager, Water Resource Analyst, Contracts Manager, Education Coordinator, Office Manager, SCADA/DATA Coordinator, Meter Program Administrator, Water Quality Coordinator, two Ditch Superintendents, and six Field Operations Assistants in 2025.

Water Leases

The augmentation plan utilizes water leases in the forms of ditch water, recharge, effluent and other leases. The water lease budget for 2025 is \$956,370.

BOND FUND

A bond election was held in November, 2004 for voters of the Subdistrict to consider the issuance of up to \$39 million in bonds for water development and water rights acquisition. The voters voted overwhelmingly in favor of borrowing funds.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Therefore, property taxes are recorded as revenue when received even though the taxes became a lien on property as of January 1 of each year. Other revenues are recorded when received in cash because they are generally not measurable until actually received. Interest income is accrued, when its receipt occurs soon enough after the end of the accounting period, so as to be both measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.



*Certified Public Accountants
1707 61st Avenue, Suite 101
Greeley, Colorado 80634
(970) 356-2284 / Fax (970) 353-9701*

To the Board of Directors
Well Augmentation Subdistrict of the
Central Colorado Water Conservancy District
Greeley, Colorado

We have assisted the Executive Director of Well Augmentation Subdistrict of the Central Colorado Water Conservancy District in the preparation of the annual budget for the year ending December 31, 2025. The budget was prepared in accordance with the Local Government Budget Law of the State of Colorado.

The 2025 budget has been prepared in accordance with accounting principles regularly followed by the Subdistrict and is predicated upon certain factual data available from accounting records and documents of the Subdistrict and upon estimates and assumptions made, or projected by, the Executive Director as summarized in the budget, all assembled in the 2025 budget in accordance with procedures with which we concur.

Inasmuch as the budget referred to above is an estimate of future revenues and expenditures, we cannot and do not express an opinion on the financial information included in or used in the preparation of this report.

Tim Chavies & Associates, Inc.

Tim Chavies & Associates, Inc.
Certified Public Accountants

Greeley, Colorado
December 12, 2024

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

Consolidated Budget Summary - All Funds

Budget Year Ending December 31, 2025

	General Fund	Enterprise Fund	Debt Service Fund	Total All Funds
BUDGET YEAR 2025				
Proposed Expenditures	\$ 7,392,370	\$ -	\$ 8,729,800	\$ 16,122,170
Available Revenues:				
Beginning Cash & Investments	4,743,214	377,301	8,944,003	14,064,518
Property taxes	1,239,546	-	3,220,243	4,459,789
Other revenues	1,514,350	68,150	350,000	1,932,500
Total Revenues Available	7,497,110	445,451	12,514,246	20,456,807
Proposed expenditures	(7,392,370)	-	(8,729,800)	(16,122,170)
Ending Cash & Investments	104,740	445,451	3,784,446	4,334,637
Board designated reserve	200,000	-	1,250,000	1,450,000
Assessed Valuation:				
\$495,421,987				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	0.002	-	-	0.002
Total mill levy	2.502	-	6.500	9.002
CURRENT YEAR 2024				
Estimated Expenditures	4,021,405	-	1,328,814	5,350,219
Available Revenues:				
Beginning Cash & Investments	5,739,182	309,151	6,671,954	12,720,287
Property taxes	1,326,561	-	2,949,638	4,276,199
Other revenues	1,698,876	68,150	651,225	2,418,251
Total Revenues Available	8,764,619	377,301	10,272,817	19,414,737
Estimated expenditures	(4,021,405)	-	(1,328,814)	(5,350,219)
Ending Cash & Investments	4,743,214	377,301	8,944,003	14,064,518
Assessed Valuation:				
\$500,121,794				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	0.152	-	-	0.152
Total mill levy	2.652	-	6.500	9.152
PRIOR YEAR 2023				
Actual Expenditures	2,828,162	-	1,203,828	4,031,990
Available Revenues:				
Beginning Cash & Investments	5,441,169	294,464	5,589,543	11,325,176
Balance Sheet Source (Use)	(13,000)	-	(18,460)	(31,460)
Property taxes	770,469	-	2,002,999	2,773,468
Other revenues	2,368,706	14,687	301,700	2,685,093
Total Revenues Available	8,567,344	309,151	7,875,782	16,752,277
Actual expenditures	(2,828,162)	-	(1,203,828)	(4,031,990)
Ending Cash & Investments	\$ 5,739,182	\$ 309,151	\$ 6,671,954	\$ 12,720,287
Assessed Valuation:				
\$316,613,690				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	-	-	-	-
Total mill levy	2.500	-	6.500	9.000
	Cash	Investments	Restricted Inv	Total
Operating	277,706	2,403,303	3,058,173	5,739,182
Enterprise		309,151	-	309,151
Debt Service	10,120	5,429,694	1,232,140	6,671,954
	287,826	8,142,148	4,290,313	12,720,287
				Per Audit

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Budget Summary
Budget Year Ending December 31, 2025**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2023	to 6/30/2024	2024	2024	2025
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 5,441,169	\$ 5,739,182	\$ 5,739,182	\$ 4,841,803	\$ 4,743,214
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - BEGINNING	5,441,169	5,739,182	5,739,182	4,841,803	4,743,214
REVENUES:					
WO-AD-41050 ASSESSMENTS	1,013,069	965,825	965,825	962,350	962,350
WO-AD-42000 GENERAL PROPERTY TAXES- ADAMS COUNTY	88,424	120,000	122,946	122,946	98,778
WO-AD-42025 GENERAL PROPERTY TAXES- MORGAN COUNTY	8,636	10,984	11,308	11,308	21,164
WO-AD-42050 GENERAL PROPERTY TAXES- WELD COUNTY	673,409	1,192,307	1,192,307	1,192,134	1,119,604
WO-AD-42300 SPECIFIC OWNERSHIP TAX- ADAMS COUNTY	21,733	10,187	20,000	16,000	20,000
WO-AD-42325 SPECIFIC OWNERSHIP TAX- MORGAN COUNTY	2,709	1,618	3,000	2,000	3,000
WO-AD-42350 SPECIFIC OWNERSHIP TAX- WELD COUNTY	106,336	70,882	135,000	80,000	135,000
WO-AD-43000 MISC REVENUE	15,291	2,179	2,179	15,000	5,000
WO-AD-43450 MISC REV - AUG STATION USE	13,000	-	-	-	-
WO-AD-43600 MISC REV - OIL ROYALTY	5,839	1,241	3,000	3,500	3,000
WO-AD-43700 MISC REV - ROCK ROYALTY	219,450	110,761	114,000	-	-
WO-AD-43800 MISC REV - DITCH RIDER SERVICE	78,479	71,214	71,214	55,547	71,000
WO-AD-43950 MISC REV - REIMBURSEMENT	39,632	13,151	25,000	-	15,000
WO-AD-43975 MISC REV - RIGHT TO USE	-	12,917	55,992	-	-
WO-AD-90200 EARNINGS ON INVESTMENTS	293,703	149,105	300,000	150,000	300,000
WO-AD-93000 FIXED ASSET IMPAIRMENT	1,409	-	-	-	-
WO-AD-93250 CONTRIBUTIONS	442,318	-	-	-	-
WO-AD-94000 SALE OF ASSET	7,000	3,667	3,667	-	-
WO-AD-94999 CLA LEASES	108,738	-	-	-	-
Total Revenues	3,139,175	2,736,039	3,025,437	2,610,785	2,753,896
Balance Sheet Source (Use)	(13,000)	-	-	-	-
Total Funds Available	8,567,344	8,475,221	8,764,619	7,452,588	7,497,110
EXPENDITURES:					
Administrative	1,135,889	519,232	987,830	944,750	942,500
Augmentation plan	903,824	391,494	1,019,870	1,022,370	1,187,370
Field Structures	216,262	147,303	296,960	322,000	285,000
Shores gravel pit	45,561	147,978	413,600	53,500	275,000
Recharge projects	188,675	242,112	294,495	315,500	50,000
Water purchases	204,072	141,682	371,000	3,295,775	2,750,000
Orchard recharge	78,456	22,132	51,750	114,000	107,750
Walker recharge	38,074	35,684	59,400	56,000	309,250
Sweet Valley	17,349	190,727	526,500	-	519,500
Reserve fund	-	-	-	908,126	966,000
Total Expenditures	2,828,162	1,838,344	4,021,405	7,032,021	7,392,370
CASH & INVESTMENTS - ENDING					
Cash and Investments	5,739,182	6,636,877	4,743,214	420,567	104,740
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - ENDING	\$ 5,739,182	\$ 6,636,877	\$ 4,743,214	\$ 420,567	\$ 104,740
	Per Audit			Per Budget	
	5,739,182				104,740

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT
General Fund - Schedule of Expenditures - Administrative
Budget Year Ending December 31, 2025**

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
PERSONNEL						
WO-AD-61000	FULL-TIME	\$ 423,783	\$ 219,006	\$ 445,000	\$ 428,000	\$ 440,750
WO-AD-61100	PART-TIME	-	-	-	5,000	-
WO-AD-62000	PAYROLL TAXES	3,916	3,133	7,500	6,000	7,500
WO-AD-63000	PERA	59,504	33,844	70,000	54,000	72,500
WO-AD-63100	HEALTH INSURANCE	1,797	23,275	50,000	46,000	55,000
WO-AD-64000	DISABILITY INSURANCE	9,269	4,943	8,500	7,500	8,500
WO-AD-69000	LOCAL MILEAGE- STAFF	812	535	1,000	500	1,000
WO-AD-69100	LOCAL MILEAGE - BOARD	1,281	629	1,500	2,000	2,000
WO-AD-69200	TRAVEL - STAFF	7,009	1,708	4,000	4,000	4,000
WO-AD-69300	TRAVEL - BOARD	4,911	(34)	5,000	5,000	5,000
WO-AD-69500	TRAVEL MEALS - BOARD	407	986	1,500	1,000	1,500
CAPITAL EXPENDITURES						
WO-AD-71000	BUILDING & IMPROVEMENT	2,314	-	15,500	10,000	-
WO-AD-78300	VEHICLE	45,732	29,880	29,880	62,000	18,000
WO-AD-79999	CLA LEASES CAPITAL OUTLAY	108,738	-	-	-	-
OPERTATING EXPENDITURES						
WO-AD-80000	COST OF INVENTORY SOLD	219,450	40,883	41,000	-	-
WO-AD-80100	BANK FEES	1,507	1,670	3,500	1,000	3,500
WO-AD-81000	BUSINESS MEALS	5,363	1,778	6,000	6,000	6,000
WO-AD-81200	CONFERENCE FEES	5,479	600	5,500	5,500	5,500
WO-AD-81300	DIRECTOR'S FEES	28,989	13,908	33,000	33,000	36,000
WO-AD-82500	FACILITY RENTAL FEE	1,270	-	-	1,500	-
WO-AD-83000	INSURANCE	26,194	35,637	37,500	40,000	40,000
WO-AD-84000	MTCE - COMPUTER	(5,359)	-	9,200	9,500	9,500
WO-AD-84200	MTCE - FACILITY	11,213	11,653	15,000	12,500	11,000
WO-AD-84600	MTCE - OFFICE EQUIP	1,906	717	2,000	2,000	2,000
WO-AD-84900	MTCE - VEHICLE	17,679	8,535	20,000	20,000	20,000
WO-AD-85000	MISC	288	-	-	500	-
WO-AD-85600	POSTAGE & SHIPPING	2,417	1,535	3,500	3,500	3,500
WO-AD-86000	PROF - ACCOUNTING	6,749	941	7,500	7,500	7,500
WO-AD-86100	PROF - AUDIT	26,923	19,058	26,750	26,750	26,750
WO-AD-86200	PROF - COMPUTER	5,497	3,125	7,500	7,500	7,500
WO-AD-86250	PROF - HUMAN RESOURCES	7,175	1,931	4,500	9,000	6,000
WO-AD-86300	PROF - ENGINEERING	19,445	6,474	20,000	37,000	35,000
WO-AD-86500	PROF - LEGAL	612	1,997	5,000	5,000	5,000
WO-AD-86700	PROF - LEGISLATION	8,246	5,000	5,000	5,000	5,000
WO-AD-87500	SUBSCRIPTIONS & MEMBERSHIPS	2,192	-	3,500	3,500	3,500
WO-AD-87920	SUPPLIES - FUEL	27,328	9,941	30,000	30,000	30,000
WO-AD-87940	SUPPLIES - OFFICE	19,308	9,162	20,000	15,000	20,000
WO-AD-88200	TELEPHONE	11,651	3,182	10,000	14,000	10,000
WO-AD-88400	TREASURERS FEE	11,600	22,602	30,000	15,000	30,000
WO-AD-88500	UTILITIES	3,294	998	2,500	3,500	3,500
Total Administrative		\$ 1,135,889	\$ 519,232	\$ 987,830	\$ 944,750	\$ 942,500

WELL AUGMENTATION SUBDISTRICT OF THE						
CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Augmentation Plan						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
	EXPENDITURES					
WO-AP-82200	ENGINEERING - AUG PLAN	\$ 39,268	\$ 16,206	\$ 45,000	\$ 63,500	\$ 78,500
WO-AP-82200	INTEREST - LEASES	8,470	-	-	-	-
WO-AP-83100	CLA INTEREST - SBITAs	152	-	-	-	-
WO-AP-83400	LEGAL - AUG PLAN	1,835	605	1,500	10,000	15,000
WO-AP-86200	PROF - COMPUTER	2,979	1,157	2,500	5,000	5,000
WO-AP-87400	RUNNING FEES	50,740	3,435	75,000	55,000	75,000
WO-AP-87450	SATELLITE	15,274	3,949	10,000	20,000	20,000
WO-AP-87910	SUPPLIES - FIELD	2,806	36,504	65,000	35,000	5,000
WO-AP-88200	TELEPHONE	4,756	2,008	4,500	7,500	7,500
WO-AP-89110	WATER LEASE - DISTRICT	66,370	-	56,370	56,370	56,370
WO-AP-89120	WATER LEASE - AUG WELL	-	-	-	10,000	-
WO-AP-89125	WATER LEASE - CHATFIELD	-	-	-	-	15,000
WO-AP-89130	WATER LEASES - EFFLUENT	622,697	255,441	650,000	650,000	800,000
WO-AP-89140	WATER LEASE - RECHARGE	30,054	59,258	85,000	90,000	85,000
WO-AP-89900	WELL METERING	19,280	12,931	25,000	20,000	25,000
WO-AP-95200	PRINCIPAL - LEASES	30,174	-	-	-	-
WO-AP-95299	CLA PRINCIPAL - SBITAs	8,969	-	-	-	-
	Total Augmentation Plan	\$ 903,824	\$ 391,494	\$ 1,019,870	\$ 1,022,370	\$ 1,187,370

WELL AUGMENTATION SUBDISTRICT OF THE						
CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Field Structures						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
EXPENDITURES						
WO-FS-71000	BUILDING & IMPROVEMENTS	\$ 3,849	\$ -	\$ -	\$ 5,000	\$ -
WO-FS-75000	FIELD EQUIPMENT	73,055	49,619	105,000	75,000	35,000
WO-FS-75200	FLUMES & WEIRS	-	-	-	25,000	10,000
WO-FS-76600	LAND ACQUISITION & CONSTRUCTION	8,436	784	1,000	79,500	62,500
WO-FS-78125	PROF ENGINEERING CAPITAL	375	1,310	1,310	-	-
WO-FS-82400	EQUIPMENT RENTAL	1,577	72	150	6,000	6,000
WO-FS-84100	MTCE - DITCH	34,388	17,692	35,000	25,000	35,000
WO-FS-84200	MTCE - FACILITY	5,413	6,178	10,000	3,000	10,000
WO-FS-84300	MTCE - FIELD EQUIPMENT	20,254	12,786	30,000	30,000	35,000
WO-FS-84700	MTCE - OTHER	10,070	19,196	25,000	10,000	25,000
WO-FS-87910	SUPPLIES - FIELD	48,824	34,809	75,000	50,000	50,000
WO-FS-87920	SUPPLIES - FUEL	8,955	3,381	10,000	12,000	12,000
WO-FS-88200	TELEPHONE	566	356	1,000	1,000	1,000
WO-FS-88500	UTILITIES	500	1,120	3,500	500	3,500
Total Field Structures		\$ 216,262	\$ 147,303	\$ 296,960	\$ 322,000	\$ 285,000

WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Shores Gravel Pit A,B,C (25%), D						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
EXPENDITURES						
WO-SH-82400	EQUIPMENT RENTAL	\$ 20,123	\$ -	\$ -	\$ -	\$ -
WO-SH-83300	LEGAL - APPS & DECREES	30	-	-	-	-
WO-SH-84300	MTCE - FIELD EQUIPMENT	1,548	16,562	17,500	5,000	7,500
WO-SH-84700	MTCE - OTHER	765	127,212	370,000	-	225,000
WO-SH-86300	PROF - ENGINEERING	1,588	769	1,500	-	-
WO-SH-86500	PROF - LEGAL	2,985	28	100	5,000	-
WO-SH-87400	RUNNING FEES	10,582	-	15,000	15,000	15,000
WO-SH-87910	SUPPLIES - FIELD	-	-	-	3,000	1,500
WO-SH-88200	TELEPHONE	1,738	885	2,000	1,500	2,000
WO-SH-88500	UTILITIES	6,202	2,522	7,500	24,000	24,000
Total Shores Gravel Pit A,B,C (25%),D		\$ 45,561	\$ 147,978	\$ 413,600	\$ 53,500	\$ 275,000

WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT General Fund - Schedule of Expenditures - Recharge Projects Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
EXPENDITURES						
WO-RE-76600	LAND ACQUISITION & CONSTRUCTION	\$ 114,068	\$ 210,229	\$ 242,000	\$ 275,000	\$ -
WO-RE-78125	PROF ENGINEERING CAPITAL	39,164	8,995	8,995	-	-
WO-RE-84300	MTCE - FIELD EQUIPMENT	9,285	1,740	4,000	10,000	10,000
WO-RE-84700	MTCE - OTHER	2,463	9,450	10,000	3,500	7,500
WO-RE-84800	MTCE - RECHARGE	15,943	7,168	20,000	20,000	20,000
WO-RE-86500	PROF - LEGAL	24	944	1,500	-	3,000
WO-RE-87910	SUPPLIES - FIELD	2,224	821	2,000	3,500	3,500
WO-RE-88500	UTILITIES	5,504	2,765	6,000	3,500	6,000
Total Recharge Projects		\$ 188,675	\$ 242,112	\$ 294,495	\$ 315,500	\$ 50,000

WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT General Fund - Schedule of Expenditures - Water Purchases Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
EXPENDITURES						
WO-WP-76600	LAND ACQUISITION & CONSTRUCTION	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -
WO-WP-79100	WATER RIGHTS	-	-	-	1,979,775	2,405,000
WO-WP-82100	ENGINEERING - APPS & DECREES	10,906	613	1,000	64,000	60,000
WO-WP-82300	ENGINEERING - OPPOSITIONS	74,890	46,944	130,000	67,000	50,000
WO-WP-83300	LEGAL - APPLICATIONS & DECREES	14,252	18,626	45,000	50,000	83,000
WO-WP-83500	LEGAL - OPPOSITIONS	58,545	33,204	135,000	75,000	92,000
WO-WP-89500	WATER STOCK ASSESSMENTS	45,479	42,295	60,000	60,000	60,000
Total Water Purchases		\$ 204,072	\$ 141,682	\$ 371,000	\$ 3,295,775	\$ 2,750,000

WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT General Fund - Schedule of Expenditures - Orchard Recharge Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
EXPENDITURES						
WO-OR-84200	MTCE - FACILITY	\$ -	\$ 685	\$ 1,500	\$ 5,000	\$ 5,000
WO-OR-84300	MTCE - FEILD EQUIP	6,700	1,792	5,000	25,000	25,000
WO-OR-84700	MTCE - OTHER	27,825	-	-	5,000	-
WO-OR-87910	SUPPLIES - FIELD	447	-	-	3,500	15,000
WO-OR-88200	TELEPHONE	356	109	250	500	250
WO-OR-88500	UTILITIES	43,128	19,546	45,000	75,000	62,500
Total Orchard Recharge		\$ 78,456	\$ 22,132	\$ 51,750	\$ 114,000	\$ 107,750

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT
General Fund - Schedule of Expenditures - Walker Recharge
Budget Year Ending December 31, 2025**

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
	EXPENDITURES					
WO-WA-76600	LAND ACQUISITION & CONSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ 250,000
WO-WA-82400	EQUIPMENT RENTAL	5,028	12,905	15,000	-	8,000
WO-WA-84200	MTCE - FACILITY	443	34	150	-	1,000
WO-WA-84300	MTCE - FIELD EQUIP	2,562	2,014	5,000	10,000	10,000
WO-WA-84700	MTCE - OTHER	1,510	848	3,000	5,000	3,000
WO-WA-86300	PROF - ENGINEERING	216	-	-	2,000	1,000
WO-WA-86500	PROF - LEGAL	-	657	1,500	5,000	3,000
WO-WA-87910	SUPPLIES - FIELD	2,655	1,447	3,500	6,000	3,000
WO-WA-87920	SUPPLIES - FUEL	1,715	2,117	6,000	3,000	6,000
WO-WA-88200	TELEPHONE	121	100	250	-	250
WO-WA-88500	UTILITIES	23,824	15,562	25,000	25,000	24,000
	Total Walker Recharge	\$ 38,074	\$ 35,684	\$ 59,400	\$ 56,000	\$ 309,250

WELL AUGMENTATION SUBDISTRICT OF THE						
CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Sweet Valley						
Budget Year Ending December 31, 2025						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2023	to 6/30/2024	2024	2024	2025
	EXPENDITURES					
WO-SV-74500	DITCH CARRIAGE	\$ -	\$ -	\$ -	\$ -	\$ 35,000
WO-SV-76600	LAND ACQUISITION & CONSTRUCTION	17,349	175,184	507,866	-	480,000
WO-SV-78125	PROF - ENG CAPITAL	-	12,134	12,134	-	-
WO-SV-82100	ENG - APPS & DECREES	-	1,606	3,000	-	-
WO-SV-86500	PROF - LEGAL	-	1,535	3,000	-	4,500
WO-SV-87910	SUPPLIES - FIELD	-	268	500	-	-
	Total Sweet Valley	\$ 17,349	\$ 190,727	\$ 526,500	\$ -	\$ 519,500

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

Enterprise Fund - Budget Summary

Budget Year Ending December 31, 2025

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2023	to 6/30/2024	2024	2024	2025
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 294,464	\$ 309,151	\$ 309,151	\$ 304,464	\$ 377,301
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - BEGINNING	294,464	309,151	309,151	304,464	377,301
REVENUES:					
WE-AD-41050 Assessments	-	50,650	50,650	50,650	50,650
WE-AD-90200 Earnings on Investments	14,687	8,755	17,500	10,000	17,500
Total Revenues	14,687	59,405	68,150	60,650	68,150
Balance Sheet Source (Use)	-	-	-	-	-
Total Funds Available	309,151	368,556	377,301	365,114	445,451
EXPENDITURES:					
Administrative	-	-	-	-	-
Total Expenditures	-	-	-	-	-
CASH & INVESTMENTS - ENDING					
Cash and Investments	309,151	368,556	377,301	365,114	445,451
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - ENDING	\$ 309,151	\$ 368,556	\$ 377,301	\$ 365,114	\$ 445,451
	Per Audit			Per Budget	
	309,151				445,451

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT
Enterprise Fund - Schedule of Expenditures - Administrative
Budget Year Ending December 31, 2025**

	Actual		Estimated	Budget	
	Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
PERSONNEL:					
Full-time	\$ -	\$ -	\$ -	\$ -	\$ -
Part-time	-	-	-	-	-
Payroll taxes	-	-	-	-	-
PERA	-	-	-	-	-
Retirement	-	-	-	-	-
Health Insurance	-	-	-	-	-
CAPITAL EXPENDITURES:					
Land acquisition & construction	-	-	-	-	-
Delivery Structures	-	-	-	-	-
Measuring devices	-	-	-	-	-
Field equipment	-	-	-	-	-
Flumes & weirs	-	-	-	-	-
Water purchases	-	-	-	-	-
MAINTENANCE:					
Field equipment	-	-	-	-	-
Other	-	-	-	-	-
Ditch	-	-	-	-	-
Recharge	-	-	-	-	-
Well meters	-	-	-	-	-
SUPPLIES:					
Fuel	-	-	-	-	-
Office	-	-	-	-	-
Field	-	-	-	-	-
PROFESSIONAL:					
Legal Oppositions	-	-	-	-	-
Legal - aug plan	-	-	-	-	-
Engineering Oppositions	-	-	-	-	-
Engineering - aug plan	-	-	-	-	-
Computer	-	-	-	-	-
OTHER:					
Equipment rental	-	-	-	-	-
Bank fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Public notices	-	-	-	-	-
Telephone	-	-	-	-	-
Utilities	-	-	-	-	-
Well metering program	-	-	-	-	-
Water lease:					
Ditch (aug wells)	-	-	-	-	-
Effluent	-	-	-	-	-
Recharge	-	-	-	-	-
Storage	-	-	-	-	-
District water rights	-	-	-	-	-
District gravel pits	-	-	-	-	-
Geisert	-	-	-	-	-
Rinn Valley	-	-	-	-	-
Running fees	-	-	-	-	-
Ditch carriage	-	-	-	-	-
Annual Projects	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Administrative	\$ -	\$ -	\$ -	\$ -	\$ -

WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Debt Service Fund - Budget Summary					
Budget Year Ending December 31, 2025					
	Actual		Estimated	Budget	
	Prior Year 2023	Current Year to 6/30/2024	Current Year 2024	Approved 2024	Approved 2025
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 4,415,940	\$ 5,439,814	\$ 5,439,814	\$ 5,480,229	\$ 7,711,863
Cash and Investments - Restricted	1,173,603	1,232,140	1,232,140	1,173,603	1,232,140
Total Cash & Investments - BEGINNING	5,589,543	6,671,954	6,671,954	6,653,832	8,944,003
REVENUE:					
WD-AD-42000 GENERAL PROPERTY TAXES- ADAMS COUNTY	229,878	295,000	301,225	301,225	256,616
WD-AD-42025 GENERAL PROPERTY TAXES- MORGAN COUNTY	22,451	26,906	27,704	27,704	54,980
WD-AD-42050 GENERAL PROPERTY TAXES- WELD COUNTY	1,750,670	2,921,934	2,921,934	2,920,801	2,908,647
WD-AD-90200 EARNINGS ON INVESTMENTS	301,700	193,425	350,000	200,000	350,000
Total Revenues	2,304,699	3,437,265	3,600,863	3,449,730	3,570,243
Balance Sheet Source (Use)	(18,460)				
Total Funds Available	7,875,782	10,109,219	10,272,817	10,103,562	12,514,246
EXPENDITURES:					
WD-AD-80100 BANK FEES	400	-	800	800	800
WD-AD-88400 TREASURER'S FEES	30,654	46,203	55,000	35,000	55,000
WD-AD-95100 BOND INTEREST	203,550	99,275	198,550	198,550	194,000
WD-AD-95150 BOND PRINCIPLE	125,000	-	130,000	229,275	135,000
WD-AD-95175 LOAN INTEREST	310,427	244,605	332,234	332,234	282,000
WD-AD-95200 LOAN PRINCIPAL	533,797	468,935	612,230	612,230	8,063,000
Total Expenditures	1,203,828	859,018	1,328,814	1,408,089	8,729,800
CASH & INVESTMENTS - ENDING					
Cash and Investments	5,439,814	8,018,061	7,711,863	7,521,870	2,552,306
Cash and Investments - Restricted	1,232,140	1,232,140	1,232,140	1,173,603	1,232,140
Total Cash & Investments - ENDING	\$ 6,671,954	\$ 9,250,201	\$ 8,944,003	\$ 8,695,473	\$ 3,784,446
	Per Audit			Per Budget	
	6,671,954				3,784,446

NOTICE AS TO PROPOSED BUDGET, ANNUAL CLASS D SPECIAL ASSESSMENT
AND GENERAL TAX RATE EXPRESSED
AS ONE DOLLAR FOR EVERY THOUSAND DOLLARS OF ASSESSED VALUE

Notice is hereby given that a proposed budget, annual Class D special assessment and general tax rate expressed as one dollar for every thousand dollars of assessed value have been submitted to the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District for the ensuing year of 2025. A copy of such proposed budget, annual Class D special assessment and tax rate expressed as one dollar for every thousand dollars of assessed value has been filed in the office of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District, 3209 West 28th Street, Greeley, Colorado, where the same is open for public inspection. Such annual special Class D assessment and all other objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 19, 2024 at 10:00 A.M. Such proposed budget and tax rate expressed as one dollar for every thousand dollars of assessed value and all objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 19, 2024 at 10:00 A.M. The real estate affected by such budget, general tax expressed as one dollar for every thousand dollars of assessed value and annual Class D special assessment includes portions of land in townships and ranges as follows: T4N, R68W; T4N-1N, R67W; T5N-1N, R66W; T5N-1N, R65W; T5N-1N, R64W; T5N-4N, R63W; T4N, R62W; T4N, R61W; T4N-3N, R60W; T4N-3N, R59W; T4N-3N, R58W; T3N, R57W; T2S-1S, R67W; T2S-1S, R66W; AND T2S-1S, R65W. A more particular description of each property assessed and the amount of assessment is available at the office of the Subdistrict. Any taxpayer within the District may at any time, prior to the final adoption of the budget, annual Class D special assessment and general tax expressed as one dollar for every thousand dollars of assessed value, file or register his objection thereto.

Well Augmentation Subdistrict of the
Central Colorado Water Conservancy District

Randy Ray, Secretary

Published:

Brighton Standard Blade

Greeley Tribune

Fort Morgan Times

NOTICE OF ADOPTED BUDGET

NOTICE is hereby given that the budget for 2025 has been adopted by the **Well Augmentation Subdistrict of the Central Colorado Water Conservancy District** Board of Directors on November 19, 2024. The adopted budget is on file in the office for public inspection.

A brief summary of the proposed budget is attached as Exhibit A.

EXHIBIT A

Budget Summary - All Funds

For the Calendar Year - 2025

Fund	Beginning Balance	Total Revenues	Estimated Total Available Resources	Total Appropriations	Ending Balance
General	\$ 4,743,214	\$ 2,753,896	\$ 7,497,110	\$ 7,392,370	\$ 104,740
Enterprise	377,301	68,150	445,451	-	445,451
Debt Service	8,944,003	3,570,243	12,514,246	8,729,800	3,784,446
Totals	\$ 14,064,518	\$ 6,392,289	\$ 20,456,807	\$ 16,122,170	\$ 4,334,637

Dated the 19th day of November, 2024

By _____
Randy Ray - Executive Director

RESOLUTION TO SET MILL LEVIES
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved debt purposes from property tax revenue is \$4,459,789, and;

WHEREAS, the 2024, valuation for assessment for the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District as certified by the County Assessors is \$495,421,987.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all payments for Debt approved by the voters of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District during the 2025 budget year, there is hereby levied a tax of 9.000 mills for contractual obligations and 0.002 mills for refund and abatement upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2024.

Section 2. That the Executive Director is hereby authorized and directed to immediately certify to the County Commissioners of Adams, Morgan and Weld Counties, Colorado the mill levies for the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District as hereinabove determined and set.

ADOPTED, THIS 19th day of November, 2024

(SEAL)

Attest:

Executive Director

President

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ADAMS, Colorado.

On behalf of the _____,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 39,479,430 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 39,479,430 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2024 for budget/fiscal year 2025.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	 mills	
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	9.000 mills	\$ 355,315
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	0.002 mills	\$ 79
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	 9.002 mills	 \$ 355,394

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540

Signed: _____ Title: EXECUTIVE DIRECTOR

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.
Title: Colorado Water Conservation Board Loan
Date: 06/21/2005
Principal Amount: \$18,315,352
Maturity Date: 06/21/2035
Levy: 9.000
Revenue: \$355,315

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of MORGAN, Colorado.

On behalf of the (taxing entity)^A

the BOARD OF DIRECTORS (governing body)^B

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,458,580 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 8,458,580 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2024 for budget/fiscal year 2025 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 9.002 mills, \$ 76,144.

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540

Signed: Title: EXECUTIVE DIRECTOR

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.
Title: Colorado Water Conservation Board Loan
Date: 06/21/2005
Principal Amount: \$18,315,352
Maturity Date: 06/21/2035
Levy: 9.000
Revenue: \$76,127

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD, Colorado.

On behalf of the _____,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 447,576,260 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 447,483,977 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2024 for budget/fiscal year 2025.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	_____ mills	\$ _____
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>9.000</u> mills	\$ <u>4,027,356</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>0.002</u> mills	\$ <u>895</u>
. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>9.002</u> mills	\$ <u>4,028,251</u>

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540

Signed: _____ Title: EXECUTIVE DIRECTOR

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.
Title: Colorado Water Conservation Board Loan
Date: 06/21/2005
Principal Amount: \$18,315,352
Maturity Date: 06/21/2035
Levy: 9.000
Revenue: \$4,027,356

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **225 - CENTRAL COLO WELL AUGMENTATION DISTRIC**

IN ADAMS COUNTY ON 11/26/2024

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$46,342,340
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$39,479,430
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$39,479,430
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions if enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2024

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$221,530,830
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2024

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$80
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

Data Date: 11/26/2024

AMENDED CERTIFICATION OF VALUATION BY

New Tax Entity? YES NO

Morgan County COUNTY ASSESSOR

Date 11/22/2024

NAME OF TAX ENTITY: CCWCD - WELL AGMT SUB DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024:

Table with 11 rows listing valuation items and their amounts, such as 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

Footnotes explaining symbols like ‡, *, †, and ‡ used in the valuation table, detailing exemptions and construction definitions.

USE FOR TABOR/LOCAL GROWTH CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Morgan County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024:

Table with 7 rows listing actual valuation items and their amounts, such as 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletions from taxable real property, such as 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

Footnotes explaining symbols †, *, and ‡ used in the actual valuation table.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$35,874,780

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED) ** \$0

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 0313 - CENTRAL COLO WATER WELL (CCA)

IN WELD COUNTY ON 11/18/2024

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$449,353,780
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$447,576,260
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$92,283
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$447,483,977
5. NEW CONSTRUCTION: **	\$418,460
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$17,218,920
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$131,215,447
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$1,418.89

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 IN WELD COUNTY, COLORADO ON AUGUST 25, 2024

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$564,322,491
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$1,921,823
3. ANNEXATIONS/INCLUSIONS:	\$24,745,322
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$149,960,510
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2024

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$6,938
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

Data Date: 11/18/2024

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District has appointed Randy Ray, Executive Director, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Randy Ray, Executive Director, has submitted a proposed budget to this governing body on November 19, 2024 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2024 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 7,392,370
Enterprise Fund	-
Debt Service Fund	8,729,800
<u>Total</u>	<u>\$ 16,122,170</u>

Section 2. That estimated revenues for each fund are as follows:

	General Fund	Enterprise Fund	Debt Service Fund
From (To) unappropriated surplus	\$ 4,638,474	\$ (68,150)	\$ 5,159,557
From sources other than general property taxes	1,514,350	68,150	350,000
From the general property tax levy	1,239,546	-	3,220,243
<u>Total</u>	<u>\$ 7,392,370</u>	<u>\$ -</u>	<u>\$ 8,729,800</u>

RESOLUTION TO ADOPT BUDGET

Page 2

Section 3. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President and Executive Director of the Subdistrict, and made a part of the public records of the Subdistrict.

ADOPTED, THIS 19th day of November, 2024

(SEAL)

Attest:

Executive Director

President

RESOLUTION TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Subdistrict.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	<u>\$ 7,392,370</u>
Enterprise Fund	<u>\$ -</u>
Debt Service Fund	<u>\$ 8,729,800</u>

ADOPTED, THIS 19th day of November, 2024

(SEAL)

Attest:

Executive Director

President