
**STATE OF COLORADO
BUDGET**

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER
CONSERVANCY DISTRICT - 2026**

**IN ACCORDANCE WITH TITLE 29, C.R.S.
TO BE FILED AFTER ADOPTION WITH THE
DIVISION OF LOCAL GOVERNMENT**

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

Budget – Table of Contents

Budget Year Ending December 31, 2026

	<u>PAGE</u>
Letter of Budget Transmittal	1
Budget Message	2-3
Accountants Report	4
Consolidated Budget Summary - All Funds	5
General Fund:	
Budget Summary	6
Schedule of Expenditures:	
Administrative	7
Augmentation Plan	8
Field Structures	9
Shores Gravel Pit A,B,C (25%), D	10
Recharge Projects	11
Water Purchases	12
Orchard Recharge	13
Walker Recharge	14
Sweet Valley	15
Enterprise Fund:	
Budget Summary	16
Schedule of Expenditures:	
Administrative	17
Debt Service Fund:	
Budget Summary	18
Drafts of Notices and Resolutions:	
Notice as to Proposed Budget Hearing	19
Notice of Adopted Budget	20
Resolution to Set Mill Levies	21
Certification of Tax Levies for Non-School Governments	22-27
Certification of Valuation from Adams, Morgan and Weld County Assessors for the Taxable Year of 2025	28-33
Resolution to Adopt Budget	34-35
Resolution to Appropriate Sums of Money	36

LETTER OF BUDGET TRANSMITTAL

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET AND TAX LEVY CERTIFICATION NO LATER THAN JANUARY 31.

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

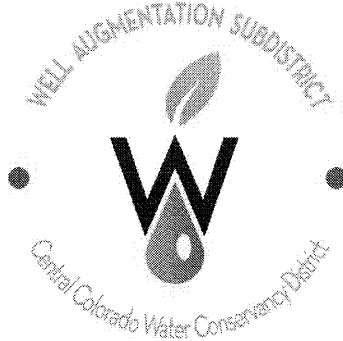
Date: December 15, 2025

Attached is a copy of the 2026 budget for the **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO** in WELD County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on NOVEMBER 18, 2025. If there are any questions on the budget, please contact RANDY RAY at (970) 330-4540, and 3209 WEST 28TH STREET, GREELEY, COLORADO 80634.

The mill levy certified to the County Commissioners of Adams, Morgan and Weld counties is 0.000 mills for all general operating purposes, subject to statutory and/or TABOR limitation; 9.000 mills for contractual obligations; 0.000 mills for refund and abatement; and 0.152 mills for the Temporary Tax Credit/Mill Levy reduction. Based on a total assessed valuation of \$516,036,532, the total property tax revenue is \$4,722,766. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I, RANDY RAY, EXECUTIVE DIRECTOR, certify that the enclosed is a true and accurate copy of the 2026 Adopted Budget of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District, Colorado and of the Certification of Tax Levies to the Board of County Commissioners.

WELL AUGMENTATION SUBDISTRICT



**3209 W. 28th St; Greeley, CO 80634
(970)330-4540
www.ccwcd.org**

BUDGET MESSAGE 2026

BUDGET OVERVIEW

The Well Augmentation Subdistrict (WAS) was legally formed in January 2004 to develop a permanent augmentation plan for well owners who were previously members of the Groundwater Appropriators of the South Platte, Inc. (GASP).

GENERAL FUND SUMMARY

The 2026 General Fund budget expenses are \$7,005,203. The focus of the 2026 budget is maintaining existing structures, water portfolio acquisition, expand storage development capacity, and implement new recharge sites. A bond was issued in 2020 for acquisition purposes.

GENERAL FUND REVENUES

WAS has budgeted \$2,879,528 of revenues in the General Fund for 2026. Weld County will provide 90% of WAS property tax revenues while Adams and Morgan Counties will provide 9% and 1%, respectively.

GENERAL FUND EXPENDITURES

Personnel

A total of \$614,000 has been allotted for salaries and health insurance benefits for full-time District staff. This includes the Executive Director, District Engineer, Accounting Manager, Contracts Manager, Education Coordinator, Office Manager, SCADA/DATA Coordinator, Meter Program Administrator, Water Quality Coordinator and Assistant, two Ditch Superintendents, and six Field Operations Assistants in 2026.

Water Leases

The augmentation plan utilizes water leases in the forms of ditch water, recharge, effluent and other leases. The water lease budget for 2026 is \$1,027,430.

BOND FUND

A bond election was held in November, 2004 for voters of the Subdistrict to consider the issuance of up to \$39 million in bonds for water development and water rights acquisition. The voters voted overwhelmingly in favor of borrowing funds.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Therefore, property taxes are recorded as revenue when received even though the taxes became a lien on property as of January 1 of each year. Other revenues are recorded when received in cash because they are generally not measurable until actually received. Interest income is accrued, when its receipt occurs soon enough after the end of the accounting period, so as to be both measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.



Tim
Chavies & Associates, Inc.

Certified Public Accountants
1707 61st Avenue, Suite 101
Greeley, Colorado 80634
(970) 356-2284 / Fax (970) 353-9701

To the Board of Directors
Well Augmentation Subdistrict of the
Central Colorado Water Conservancy District
Greeley, Colorado

We have assisted the Executive Director of Well Augmentation Subdistrict of the Central Colorado Water Conservancy District in the preparation of the annual budget for the year ending December 31, 2026. The budget was prepared in accordance with the Local Government Budget Law of the State of Colorado.

The 2026 budget has been prepared in accordance with accounting principles regularly followed by the Subdistrict and is predicated upon certain factual data available from accounting records and documents of the Subdistrict and upon estimates and assumptions made, or projected by, the Executive Director as summarized in the budget, all assembled in the 2026 budget in accordance with procedures with which we concur.

Inasmuch as the budget referred to above is an estimate of future revenues and expenditures, we cannot and do not express an opinion on the financial information included in or used in the preparation of this report.

Tim Chavies & Associates, Inc

Tim Chavies & Associates, Inc.
Certified Public Accountants

Greeley, Colorado
December 12, 2025

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

Consolidated Budget Summary - All Funds
Budget Year Ending December 31, 2026

	General Fund	Enterprise Fund	Debt Service Fund	Total All Funds
BUDGET YEAR 2026				
Proposed Expenditures	\$ 7,005,230	\$ -	\$ 1,228,800	\$ 8,234,030
Available Revenues:				
Beginning Cash & Investments	4,134,880	445,892	3,829,213	8,409,985
Property taxes	1,368,528	-	3,354,238	4,722,766
Other revenues	1,511,000	17,500	200,000	1,728,500
Total Revenues Available	7,014,408	463,392	7,383,451	14,861,251
Proposed expenditures	(7,005,230)	-	(1,228,800)	(8,234,030)
Ending Cash & Investments	9,178	463,392	6,154,651	6,627,221
Board designated reserve	200,000	-	1,250,000	1,450,000
Assessed Valuation:				
\$516,036,532				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	0.152	-	-	0.152
Total mill levy	2.652	-	6.500	9.152
CURRENT YEAR 2025				
Estimated Expenditures	3,575,980	-	8,729,800	12,305,780
Available Revenues:				
Beginning Cash & Investments	4,815,316	377,742	9,123,770	14,316,828
Property taxes	1,239,546	-	2,963,627	4,203,173
Other revenues	1,655,998	68,150	471,616	2,195,764
Total Revenues Available	7,710,860	445,892	12,559,013	20,715,765
Estimated expenditures	(3,575,980)	-	(8,729,800)	(12,305,780)
Ending Cash & Investments	4,134,880	445,892	3,829,213	8,409,985
Assessed Valuation:				
\$495,421,987				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	0.002	-	-	0.002
Total mill levy	2.502	-	6.500	9.002
PRIOR YEAR 2024				
Actual Expenditures	4,038,025	-	1,221,663	5,259,688
Available Revenues:				
Beginning Cash & Investments	5,739,182	309,151	6,671,954	12,720,287
Balance Sheet Source (Use)	132,458	-	(54,650)	77,808
Property taxes	1,273,056	-	3,307,302	4,580,358
Other revenues	1,708,645	68,591	420,827	2,198,063
Total Revenues Available	8,853,341	377,742	10,345,433	19,576,516
Actual expenditures	(4,038,025)	-	(1,221,663)	(5,259,688)
Ending Cash & Investments	\$ 4,815,316	\$ 377,742	\$ 9,123,770	\$ 14,316,828
Assessed Valuation:				
\$500,121,794				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	0.152	-	-	0.152
Total mill levy	2.652	-	6.500	9.152
	Cash	Investments	Restricted Inv	Total
Operating	9,893	2,134,962	2,670,462	4,815,317
Enterprise	-	377,742	-	377,742
Debt Service	-	7,827,571	1,296,199	9,123,770
	9,893	10,340,274	3,966,661	14,316,828
				Per Audit

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

General Fund - Budget Summary

Budget Year Ending December 31, 2026

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2024	to 6/30/2025	2025	2025	2026
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 5,739,182	\$ 2,144,854	\$ 2,144,854	\$ 4,743,214	\$ 1,464,418
Cash and Investments - Restricted		2,670,462	2,670,462	-	2,670,462
Total Cash & Investments - BEGINNING	5,739,182	4,815,316	4,815,316	4,743,214	4,134,880
REVENUES:					
WO-AD-41050 ASSESSMENTS	965,825	966,240	966,240	962,350	1,013,000
WO-AD-42000 GENERAL PROPERTY TAXES- ADAMS COUNTY	117,966	54,414	98,778	98,778	105,389
WO-AD-42025 GENERAL PROPERTY TAXES- MORGAN COUNTY	10,781	19,918	21,164	21,164	25,733
WO-AD-42050 GENERAL PROPERTY TAXES- WELD COUNTY	1,144,309	1,106,119	1,119,604	1,119,604	1,237,406
WO-AD-42300 SPECIFIC OWNERSHIP TAX- ADAMS COUNTY	20,761	7,701	14,000	20,000	20,000
WO-AD-42325 SPECIFIC OWNERSHIP TAX- MORGAN COUNTY	3,108	2,214	3,000	3,000	3,000
WO-AD-42350 SPECIFIC OWNERSHIP TAX- WELD COUNTY	148,923	71,344	140,000	135,000	135,000
WO-AD-43000 MISC REVENUE	6,413	10,809	11,000	5,000	5,000
WO-AD-43450 MISC REV - AUG STATION USE	13,500	3,000	3,000	-	-
WO-AD-43600 MISC REV - OIL ROYALTY	1,757	549	1,001	3,000	1,500
WO-AD-43700 MISC REV - ROCK ROYALTY	78,531	71,214	72,000	-	-
WO-AD-43800 MISC REV - DITCH RIDER SERVICE	71,214	38,050	71,000	71,000	71,000
WO-AD-43950 MISC REV - REIMBURSEMENT	50,104	38,317	50,000	15,000	25,000
WO-AD-43975 MISC REV - RIGHT TO USE	55,992	33,000	107,500	-	37,500
WO-AD-90200 EARNINGS ON INVESTMENTS	289,184	103,150	200,000	300,000	200,000
WO-AD-93000 FIXED ASSET IMPAIRMENT	-	12,257	12,257	-	-
WO-AD-94000 SALE OF ASSET	3,333	5,000	5,000	-	-
Total Revenues	2,981,701	2,543,296	2,895,544	2,753,896	2,879,528
Balance Sheet Source (Use)	132,458	-	-	-	-
Total Funds Available	8,853,341	7,358,612	7,710,860	7,497,110	7,014,408
EXPENDITURES:					
Administrative	1,050,636	478,692	950,750	942,500	1,029,500
Augmentation plan	963,574	473,572	1,213,530	1,187,370	1,208,430
Field Structures	292,699	72,753	197,000	285,000	307,750
Shores gravel pit	414,521	5,218	52,500	275,000	63,500
Recharge projects	260,521	56,195	72,150	50,000	40,500
Water purchases	329,815	134,953	245,500	2,750,000	2,833,000
Orchard recharge	47,576	30,389	70,300	107,750	89,300
Walker recharge	54,962	157,054	189,750	309,250	102,250
Sweet Valley	623,721	258,377	584,500	519,500	101,000
Reserve fund	-	-	-	966,000	1,230,000
Total Expenditures	4,038,025	1,667,203	3,575,980	7,392,370	7,005,230
CASH & INVESTMENTS - ENDING					
Cash and Investments	2,144,854	3,020,947	1,464,418	104,740	9,178
Cash and Investments - Restricted	2,670,462	2,670,462	2,670,462	-	-
Total Cash & Investments - ENDING	\$ 4,815,316	\$ 5,691,409	\$ 4,134,880	\$ 104,740	\$ 9,178
	Per Audit			Per Budget	
Bank account	9,893.24				
Colotrust	2,134,961.53				
Colotrust - restricted	2,670,461.97				
Total	4,815,316.74				

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

General Fund - Schedule of Expenditures - Administrative

Budget Year Ending December 31, 2026

	Actual		Estimated	Budget		
	Prior Year	Current Year	Current Year	Approved	Approved	
	2024	to 6/30/2025	2025	2025	2026	
PERSONNEL						
WO-AD-61000	FULL-TIME	\$ 416,970	\$ 223,442	\$ 440,750	\$ 440,750	\$ 455,000
WO-AD-62000	PAYROLL TAXES	7,375	3,192	7,500	7,500	10,000
WO-AD-63000	PERA	64,907	34,479	70,000	72,500	77,500
WO-AD-63100	HEALTH INSURANCE	44,803	21,569	43,000	55,000	63,000
WO-AD-64000	DISABILITY INSURANCE	7,835	2,695	7,000	8,500	8,500
WO-AD-69000	LOCAL MILEAGE- STAFF	1,279	758	1,500	1,000	1,500
WO-AD-69100	LOCAL MILEAGE - BOARD	1,546	880	2,000	2,000	2,000
WO-AD-69200	TRAVEL - STAFF	4,035	2,770	4,000	4,000	4,000
WO-AD-69300	TRAVEL - BOARD	120	533	5,000	5,000	5,000
WO-AD-69500	TRAVEL MEALS - BOARD	1,343	-	1,500	1,500	1,500
CAPITAL EXPENDITURES						
WO-AD-78300	VEHICLE	70,095	15,111	16,000	18,000	20,000
OPERATING EXPENDITURES						
WO-AD-80000	COST OF INVENTORY SOLD	140,551	-	-	-	-
WO-AD-80100	BANK FEES	2,334	1,594	3,500	3,500	3,500
WO-AD-81000	BUSINESS MEALS	8,224	3,465	7,500	6,000	7,500
WO-AD-81200	CONFERENCE FEES	8,320	1,180	5,500	5,500	5,500
WO-AD-81300	DIRECTOR'S FEES	28,393	13,603	30,000	36,000	36,000
WO-AD-83000	INSURANCE	35,622	29,683	32,000	40,000	40,000
WO-AD-84000	MTCE - COMPUTER	322	1,623	11,500	9,500	12,500
WO-AD-84200	MTCE - FACILITY	30,184	13,546	25,000	11,000	10,000
WO-AD-84600	MTCE - OFFICE EQUIP	1,897	8,590	10,000	2,000	2,000
WO-AD-84900	MTCE - VEHICLE	22,336	7,977	20,000	20,000	20,000
WO-AD-85000	MISC EXPENSE	(143)	-	-	-	-
WO-AD-85600	POSTAGE & SHIPPING	2,021	1,944	6,000	3,500	6,000
WO-AD-86000	PROF - ACCOUNTING	6,386	520	7,500	7,500	7,500
WO-AD-86100	PROF - AUDIT	27,768	31,164	33,000	26,750	33,000
WO-AD-86200	PROF - COMPUTER	6,136	3,178	7,500	7,500	7,500
WO-AD-86250	PROF - HUMAN RESOURCES	4,611	1,930	6,000	6,000	6,000
WO-AD-86300	PROF - ENGINEERING	15,249	5,082	22,000	35,000	30,000
WO-AD-86500	PROF - LEGAL	2,322	1,426	3,500	5,000	25,000
WO-AD-86700	PROF - LEGISLATION	5,295	2,890	5,000	5,000	7,500
WO-AD-87500	SUBSCRIPTIONS & MEMBERSHIPS	1,437	409	3,500	3,500	3,500
WO-AD-87920	SUPPLIES - FUEL	26,380	10,295	25,000	30,000	30,000
WO-AD-87940	SUPPLIES - OFFICE	22,201	10,095	20,000	20,000	20,000
WO-AD-88200	TELEPHONE	9,595	4,093	10,000	10,000	10,000
WO-AD-88400	TREASURERS FEE	19,974	17,827	55,000	30,000	55,000
WO-AD-88500	UTILITIES	2,913	1,149	3,500	3,500	3,500
Total Administrative		\$ 1,050,636	\$ 478,692	\$ 950,750	\$ 942,500	\$ 1,029,500

WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT General Fund - Schedule of Expenditures - Augmentation Plan Budget Year Ending December 31, 2026						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2024	to 6/30/2025	2025	2025	2026
EXPENDITURES						
WO-AP-82200	ENGINEERING - AUG PLAN	\$ 41,937	\$ 11,951	\$ 42,500	\$ 78,500	\$ 56,000
WO-AP-82200	INTEREST - LEASES	10,361	-	-	-	-
WO-AP-83100	CLA INTEREST - SBITAs	288	-	-	-	-
WO-AP-83400	LEGAL - AUG PLAN	5,106	5,353	12,500	15,000	10,000
WO-AP-86200	PROF - COMPUTER	2,305	18,491	30,000	5,000	11,000
WO-AP-87400	RUNNING FEES	51,092	3,743	55,000	75,000	75,000
WO-AP-87450	SATELLITE	13,554	5,977	15,000	20,000	20,000
WO-AP-87910	SUPPLIES - FIELD	68,958	521	1,500	5,000	1,500
WO-AP-88200	TELEPHONE	5,496	2,008	5,500	7,500	7,500
WO-AP-89110	WATER LEASE - DISTRICT	56,370	56,370	56,530	56,370	56,530
WO-AP-89125	WATER LEASE - CHATFIELD	-	-	-	15,000	40,900
WO-AP-89130	WATER LEASES - EFFLUENT	593,261	284,930	870,000	800,000	800,000
WO-AP-89140	WATER LEASE - RECHARGE	50,992	63,111	80,000	85,000	85,000
WO-AP-89900	WELL METERING	23,224	21,117	45,000	25,000	45,000
WO-AP-95200	PRINCIPAL - LEASES	31,889	-	-	-	-
WO-AP-95299	CLA PRINCIPAL - SBITAs	8,741	-	-	-	-
Total Augmentation Plan		\$ 963,574	\$ 473,572	\$ 1,213,530	\$ 1,187,370	\$ 1,208,430

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

General Fund - Schedule of Expenditures - Field Structures

Budget Year Ending December 31, 2026

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2024	to 6/30/2025	2025	2025	2026
	EXPENDITURES					
WO-FS-74500	DITCH CARRIAGE	\$ -	\$ -	\$ -	\$ -	\$ 68,750
WO-FS-75000	FIELD EQUIPMENT	92,672	7,095	36,000	35,000	40,000
WO-FS-75200	FLUMES & WEIRS	-	-	-	10,000	10,000
WO-FS-76600	LAND ACQUISITION & CONSTRUCTION	6,501	-	-	62,500	-
WO-FS-78125	PROF ENGINEERING CAPITAL	1,310	819	1,000	-	-
WO-FS-82400	EQUIPMENT RENTAL	483	18,472	40,000	6,000	5,000
WO-FS-84100	MTCE - DITCH	30,018	1,093	5,000	35,000	40,000
WO-FS-84200	MTCE - FACILITY	11,163	5,267	20,000	10,000	10,000
WO-FS-84300	MTCE - FIELD EQUIPMENT	44,319	12,964	30,000	35,000	30,000
WO-FS-84700	MTCE - OTHER	20,892	360	1,000	25,000	30,000
WO-FS-86300	PROF - ENGINEERING	4,446	-	-	-	-
WO-FS-87910	SUPPLIES - FIELD	73,084	23,104	50,000	50,000	60,000
WO-FS-87920	SUPPLIES - FUEL	4,990	3,076	12,000	12,000	12,000
WO-FS-88200	TELEPHONE	1,461	280	1,000	1,000	1,000
WO-FS-88500	UTILITIES	1,360	223	1,000	3,500	1,000
	Total Field Structures	\$ 292,699	\$ 72,753	\$ 197,000	\$ 285,000	\$ 307,750

WELL AUGMENTATION SUBDISTRICT OF THE						
CENTRAL COLORADO WATER CONSERVANCY DISTRICT						
General Fund - Schedule of Expenditures - Shores Gravel Pit A,B,C (25%), D						
Budget Year Ending December 31, 2026						
		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2024	to 6/30/2025	2025	2025	2026
EXPENDITURES						
WO-SH-82400	EQUIPMENT RENTAL	\$ -	\$ -	\$ 15,000	\$ -	\$ -
WO-SH-83300	LEGAL - APPS & DECREES	56	1,513	4,500	-	-
WO-SH-84300	MTCE - FIELD EQUIPMENT	34,800	2,029	12,000	7,500	7,500
WO-SH-84700	MTCE - OTHER	358,696	-	-	225,000	-
WO-SH-86300	PROF - ENGINEERING	5,902	-	-	-	-
WO-SH-86500	PROF - LEGAL	28	-	-	-	15,000
WO-SH-87400	RUNNING FEES	9,748	-	15,000	15,000	15,000
WO-SH-87910	SUPPLIES - FIELD	-	-	-	1,500	-
WO-SH-88200	TELEPHONE	1,766	879	2,000	2,000	2,000
WO-SH-88500	UTILITIES	3,525	797	4,000	24,000	24,000
Total Shores Gravel Pit A,B,C (25%),D		\$ 414,521	\$ 5,218	\$ 52,500	\$ 275,000	\$ 63,500

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT
General Fund - Schedule of Expenditures - Recharge Projects
Budget Year Ending December 31, 2026**

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2024	to 6/30/2025	2025	2025	2026
EXPENDITURES						
WO-RE-76600	LAND ACQUISITION & CONSTRUCTION	\$ 216,879	\$ -	\$ -	\$ -	\$ -
WO-RE-78125	PROF ENGINEERING CAPITAL	11,024	-	-	-	-
WO-RE-84300	MTCE - FIELD EQUIPMENT	2,240	926	3,000	10,000	10,000
WO-RE-84700	MTCE - OTHER	9,450	-	-	7,500	-
WO-RE-84800	MTCE - RECHARGE	7,959	51,085	60,000	20,000	20,000
WO-RE-86300	PROF - ENGINEERING	3,985	244	500	-	-
WO-RE-86500	PROF - LEGAL	1,545	49	150	3,000	1,000
WO-RE-87910	SUPPLIES - FIELD	972	1,491	3,500	3,500	3,500
WO-RE-88500	UTILITIES	6,467	2,400	5,000	6,000	6,000
Total Recharge Projects		\$ 260,521	\$ 56,195	\$ 72,150	\$ 50,000	\$ 40,500

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT
General Fund - Schedule of Expenditures - Water Purchases**

Budget Year Ending December 31, 2026

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2024	to 6/30/2025	2025	2025	2026
EXPENDITURES						
WO-WP-79100	WATER RIGHTS	\$ -	\$ -	\$ -	\$ 2,405,000	\$ 2,600,000
WO-WP-82100	ENGINEERING - APPS & DECREES	699	-	8,000	60,000	33,000
WO-WP-82300	ENGINEERING - OPPOSITIONS	122,018	33,015	70,000	50,000	60,000
WO-WP-83300	LEGAL - APPLICATIONS & DECREES	36,022	3,177	7,500	83,000	20,000
WO-WP-83500	LEGAL - OPPOSITIONS	127,901	55,790	110,000	92,000	60,000
WO-WP-89500	WATER STOCK ASSESSMENTS	43,175	42,971	50,000	60,000	60,000
Total Water Purchases		\$ 329,815	\$ 134,953	\$ 245,500	\$ 2,750,000	\$ 2,833,000

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT
General Fund - Schedule of Expenditures - Orchard Recharge
Budget Year Ending December 31, 2026**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2024	to 6/30/2025	2025	2025	2026
EXPENDITURES					
WO-OR-84200 MTCE - FACILITY	\$ 685	\$ -	\$ -	\$ 5,000	\$ -
WO-OR-84300 MTCE - FEILD EQUIP	10,642	9,288	15,000	25,000	25,000
WO-OR-87910 SUPPLIES - FIELD	-	-	10,000	15,000	1,500
WO-OR-88200 TELEPHONE	300	165	300	250	300
WO-OR-88500 UTILITIES	35,949	20,936	45,000	62,500	62,500
Total Orchard Recharge	\$ 47,576	\$ 30,389	\$ 70,300	\$ 107,750	\$ 89,300

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT
General Fund - Schedule of Expenditures - Walker Recharge
Budget Year Ending December 31, 2026**

		Actual		Estimated	Budget	
		Prior Year	Current Year	Current Year	Approved	Approved
		2024	to 6/30/2025	2025	2025	2026
EXPENDITURES						
WO-WA-76600	LAND ACQUISITION & CONSTRUCTION	\$ 7,394	\$ 120,017	\$ 135,000	\$ 250,000	\$ 30,000
WO-WA-1009	PROF - LEGAL CAPITAL	1,009	-	-	-	-
WO-WA-82400	EQUIPMENT RENTAL	17,819	23,545	25,000	8,000	25,000
WO-WA-84200	MTCE - FACILITY	34	-	-	1,000	-
WO-WA-84300	MTCE - FIELD EQUIP	2,771	210	1,000	10,000	3,000
WO-WA-84700	MTCE - OTHER	1,347	-	-	3,000	-
WO-WA-86300	PROF - ENGINEERING	160	-	-	1,000	1,000
WO-WA-86500	PROF - LEGAL	-	30	500	3,000	5,000
WO-WA-87910	SUPPLIES - FIELD	1,447	-	-	3,000	3,000
WO-WA-87920	SUPPLIES - FUEL	2,987	4,378	10,000	6,000	10,000
WO-WA-88200	TELEPHONE	256	77	250	250	250
WO-WA-88500	UTILITIES	19,738	8,797	18,000	24,000	25,000
Total Walker Recharge		\$ 54,962	\$ 157,054	\$ 189,750	\$ 309,250	\$ 102,250

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

General Fund - Schedule of Expenditures - Sweet Valley

Budget Year Ending December 31, 2026

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2024	to 6/30/2025	2025	2025	2026
EXPENDITURES					
WO-SV-74500 DITCH CARRIAGE	\$ -	\$ -	\$ -	\$ 35,000	\$ -
WO-SV-76600 LAND ACQUISITION & CONSTRUCTION	579,664	243,165	550,000	480,000	84,000
WO-SV-78125 PROF - ENG CAPITAL	34,634	13,545	30,000	-	3,500
WO-SV-82100 ENG - APPS & DECREES	3,814	607	1,500	-	3,500
WO-SV-86500 PROF - LEGAL	5,073	1,060	3,000	4,500	10,000
WO-SV-87910 SUPPLIES - FIELD	536	-	-	-	-
Total Sweet Valley	\$ 623,721	\$ 258,377	\$ 584,500	\$ 519,500	\$ 101,000

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Enterprise Fund - Budget Summary
Budget Year Ending December 31, 2026**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2024	to 6/30/2025	2025	2025	2026
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 309,151	\$ 377,742	\$ 377,742	\$ 377,301	\$ 445,892
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - BEGINNING	309,151	377,742	377,742	377,301	445,892
REVENUES:					
WE-AD-41050 Assessments	50,650	50,650	50,650	50,650	-
WE-AD-90200 Earnings on Investments	17,941	8,405	17,500	17,500	17,500
Total Revenues	68,591	59,055	68,150	68,150	17,500
Balance Sheet Source (Use)	-	-	-	-	-
Total Funds Available	377,742	436,797	445,892	445,451	463,392
EXPENDITURES:					
Administrative	-	-	-	-	-
Total Expenditures	-	-	-	-	-
CASH & INVESTMENTS - ENDING					
Cash and Investments	377,742	436,797	445,892	445,451	463,392
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - ENDING	\$ 377,742	\$ 436,797	\$ 445,892	\$ 445,451	\$ 463,392
	Per Audit			Per Budget	
Bank account	-				
Colotrust	377,741.89				
Total	377,741.89				

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

Enterprise Fund - Schedule of Expenditures - Administrative

Budget Year Ending December 31, 2026

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2024	to 6/30/2025	2025	2025	2026
PERSONNEL:					
Full-time	\$ -	\$ -	\$ -	\$ -	\$ -
Part-time	-	-	-	-	-
Payroll taxes	-	-	-	-	-
PERA	-	-	-	-	-
Retirement	-	-	-	-	-
Health Insurance	-	-	-	-	-
CAPITAL EXPENDITURES:					
Land acquisition & construction	-	-	-	-	-
Delivery Structures	-	-	-	-	-
Measuring devices	-	-	-	-	-
Field equipment	-	-	-	-	-
Flumes & weirs	-	-	-	-	-
Water purchases	-	-	-	-	-
MAINTENANCE:					
Field equipment	-	-	-	-	-
Other	-	-	-	-	-
Ditch	-	-	-	-	-
Recharge	-	-	-	-	-
Well meters	-	-	-	-	-
SUPPLIES:					
Fuel	-	-	-	-	-
Office	-	-	-	-	-
Field	-	-	-	-	-
PROFESSIONAL:					
Legal Oppositions	-	-	-	-	-
Legal - aug plan	-	-	-	-	-
Engineering Oppositions	-	-	-	-	-
Engineering - aug plan	-	-	-	-	-
Computer	-	-	-	-	-
OTHER:					
Equipment rental	-	-	-	-	-
Bank fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Public notices	-	-	-	-	-
Telephone	-	-	-	-	-
Utilities	-	-	-	-	-
Well metering program	-	-	-	-	-
Water lease:					
Ditch (aug wells)	-	-	-	-	-
Effluent	-	-	-	-	-
Recharge	-	-	-	-	-
Storage	-	-	-	-	-
District water rights	-	-	-	-	-
District gravel pits	-	-	-	-	-
Geisert	-	-	-	-	-
Rinn Valley	-	-	-	-	-
Running fees	-	-	-	-	-
Ditch carriage	-	-	-	-	-
Annual Projects	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Administrative	\$ -	\$ -	\$ -	\$ -	\$ -

**WELL AUGMENTATION SUBDISTRICT OF THE
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Debt Service Fund - Budget Summary
Budget Year Ending December 31, 2026**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Approved	Approved
	2024	to 6/30/2025	2025	2025	2026
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 5,439,814	\$ 7,827,571	\$ 7,827,571	\$ 7,711,863	\$ 2,533,014
Cash and Investments - Restricted	1,232,140	1,296,199	1,296,199	1,232,140	1,296,199
Total Cash & Investments - BEGINNING	6,671,954	9,123,770	9,123,770	8,944,003	3,829,213
REVENUE:					
WD-AD-42000 GENERAL PROPERTY TAXES- ADAMS COUNTY	306,467	141,390	256,616	256,616	258,307
WD-AD-42025 GENERAL PROPERTY TAXES- MORGAN COUNTY	28,009	51,754	54,980	54,980	63,070
WD-AD-42050 GENERAL PROPERTY TAXES- WELD COUNTY	2,972,826	2,872,726	2,908,647	2,908,647	3,032,861
WD-AD-90200 EARNINGS ON INVESTMENTS	420,827	111,372	215,000	350,000	200,000
Total Revenues	3,728,129	3,177,242	3,435,243	3,570,243	3,554,238
Balance Sheet Source (Use)	(54,650)				
Total Funds Available	10,345,433	12,301,012	12,559,013	12,514,246	7,383,451
EXPENDITURES:					
WD-AD-80100 BANK FEES	400	400	800	800	800
WD-AD-85000 MISC EXPENSE	(436)	-	-	-	-
WD-AD-88400 TREASURER'S FEES	48,925	46,301	55,000	55,000	55,000
WD-AD-95100 BOND INTEREST	198,550	96,675	194,000	194,000	188,000
WD-AD-95150 BOND PRINCIPLE	130,000	-	135,000	135,000	140,000
WD-AD-95175 LOAN INTEREST	294,889	191,215	282,000	282,000	80,000
WD-AD-95200 LOAN PRINCIPAL	549,335	8,022,325	8,063,000	8,063,000	765,000
Total Expenditures	1,221,663	8,356,916	8,729,800	8,729,800	1,228,800
CASH & INVESTMENTS - ENDING					
Cash and Investments	7,827,571	2,647,897	2,533,014	2,552,306	4,858,452
Cash and Investments - Restricted	1,296,199	1,296,199	1,296,199	1,232,140	1,296,199
Total Cash & Investments - ENDING	\$ 9,123,770	\$ 3,944,096	\$ 3,829,213	\$ 3,784,446	\$ 6,154,651
	Per Audit			Per Budget	
Bank account	-				
Colotrust	7,827,571.00				
Colotrust - restricted	1,296,198.72				
Total	9,123,769.72				

NOTICE AS TO PROPOSED BUDGET, ANNUAL CLASS D SPECIAL ASSESSMENT
AND GENERAL TAX RATE EXPRESSED
AS ONE DOLLAR FOR EVERY THOUSAND DOLLARS OF ASSESSED VALUE

Notice is hereby given that a proposed budget, annual Class D special assessment and general tax rate expressed as one dollar for every thousand dollars of assessed value have been submitted to the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District for the ensuing year of 2026. A copy of such proposed budget, annual Class D special assessment and tax rate expressed as one dollar for every thousand dollars of assessed value has been filed in the office of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District, 3209 West 28th Street, Greeley, Colorado, where the same is open for public inspection. Such annual special Class D assessment and all other objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 18, 2025 at 10:00 A.M. Such proposed budget and tax rate expressed as one dollar for every thousand dollars of assessed value and all objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 18, 2025 at 10:00 A.M. The real estate affected by such budget, general tax expressed as one dollar for every thousand dollars of assessed value and annual Class D special assessment includes portions of land in townships and ranges as follows: T4N, R68W; T4N-1N, R67W; T5N-1N, R66W; T5N-1N, R65W; T5N-1N, R64W; T5N-4N, R63W; T4N, R62W; T4N, R61W; T4N-3N, R60W; T4N-3N, R59W; T4N-3N, R58W; T3N, R57W; T2S-1S, R67W; T2S-1S, R66W; AND T2S-1S, R65W. A more particular description of each property assessed and the amount of assessment is available at the office of the Subdistrict. Any taxpayer within the District may at any time, prior to the final adoption of the budget, annual Class D special assessment and general tax expressed as one dollar for every thousand dollars of assessed value, file or register his objection thereto.

Well Augmentation Subdistrict of the
Central Colorado Water Conservancy District

Randy Ray, Secretary

Published:

Brighton Standard Blade

Greeley Tribune

Fort Morgan Times

NOTICE OF ADOPTED BUDGET

NOTICE is hereby given that the budget for 2026 has been adopted by the **Well Augmentation Subdistrict of the Central Colorado Water Conservancy District** Board of Directors on November 18, 2025. The adopted budget is on file in the office for public inspection.

A brief summary of the proposed budget is attached as Exhibit A.

EXHIBIT A

Budget Summary - All Funds

For the Calendar Year - 2026

Fund	Beginning Balance	Total Revenues	Estimated Total Available Resources	Total Appropriations	Ending Balance
General	\$ 4,134,880	\$ 2,879,528	\$ 7,014,408	\$ 7,005,230	\$ 9,178
Enterprise	445,892	17,500	463,392	-	463,392
Debt Service	3,829,213	3,554,238	7,383,451	1,228,800	6,154,651
Totals	\$ 8,409,985	\$ 6,451,266	\$ 14,861,251	\$ 8,234,030	\$ 6,627,221

Dated the 18th day of November, 2025

By _____
Randy Ray - Executive Director

RESOLUTION TO SET MILL LEVIES
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2025 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved debt purposes from property tax revenue is \$4,722,766, and;

WHEREAS, the 2025, valuation for assessment for the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District as certified by the County Assessors is \$516,036,532.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all payments for Debt approved by the voters of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District during the 2026 budget year, there is hereby levied a tax of 9.000 mills for contractual obligations and 0.152 mills for refund and abatement upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2025.

Section 2. That the Executive Director is hereby authorized and directed to immediately certify to the County Commissioners of Adams, Morgan and Weld Counties, Colorado the mill levies for the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District as hereinabove determined and set.

ADOPTED, THIS 18th day of November, 2025

(SEAL)

Attest:

Executive Director

President

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ADAMS, Colorado.

On behalf of the _____,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 39,739,500 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 39,739,500 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/2025 for budget/fiscal year 2026.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> ²	<u>REVENUE</u> ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	9.000 mills	\$ 357,656
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	0.152 mills	\$ 6,040
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> 9.152 mills	\$ <input type="text"/> 363,696

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540
Signed: _____ Title: EXECUTIVE DIRECTOR

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.
Title: Colorado Water Conservation Board Loan
Date: 06/21/2005
Principal Amount: \$17,557,917
Maturity Date: 06/21/2035
Levy: 9.000
Revenue: \$357,656

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of MORGAN, Colorado.

On behalf of the _____,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,703,170 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 9,703,170 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/2025 for budget/fiscal year 2026.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> ²	<u>REVENUE</u> ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	9.000 mills	\$ 87,328
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	0.152 mills	\$ 1,475
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> 9.152 mills	\$ <input type="text"/> 88,803

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540

Signed: _____ Title: EXECUTIVE DIRECTOR

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.
Title: Colorado Water Conservation Board Loan
Date: 06/21/2005
Principal Amount: \$17,557,917
Maturity Date: 06/21/2035
Levy: 9.000
Revenue: \$87,328

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD, Colorado.

On behalf of the _____,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 466,739,430 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 466,593,862 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/2025 for budget/fiscal year 2026.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> ²	<u>REVENUE</u> ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	9.000 mills	\$ 4,199,345
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	0.152 mills	\$ 70,922
Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> 9.152 mills	\$ <input type="text"/> 4,270,267

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540
Signed: _____ Title: EXECUTIVE DIRECTOR

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.
Title: Colorado Water Conservation Board Loan
Date: 06/21/2005
Principal Amount: \$17,557,917
Maturity Date: 06/21/2035
Levy: 9.000
Revenue: \$4,199,345

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

New Tax Entity? YES NO

ADAMS COUNTY ASSESSOR

Date 11/21/2025

NAME OF TAX ENTITY: CENTRAL COLO WELL AUGMENTATION DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	39,479,430.00
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	39,739,500.00
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0.00
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	39,739,500.00
5.	NEW CONSTRUCTION: *	5.	\$	0.00
6.	INCREASED PRODUCTION OF PRODUCING MINE: =	6.	\$	0.00
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0.00
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: =	8.	\$	0.00
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): †	9.	\$	0.00
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	76,565.44

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
 * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
 † Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
 ‡ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	228,358,789.00
ADDITIONS TO TAXABLE REAL PROPERTY				
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	0.00
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0.00
4.	INCREASED MINING PRODUCTION: §	4.	\$	0.00
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0.00
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0.00
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0.00
DELETIONS FROM TAXABLE REAL PROPERTY				
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0.00
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0.00
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0.00

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:

\$ 0.00

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

\$ 66.00

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25% LIMIT") 29-1-1703, C.R.S.

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	39,739,500.00
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2.	\$	0.00
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3.	\$	39,739,500.00
4.	NEW CONSTRUCTION:	4.	\$	0.00
5.	ANNEXATIONS/INCLUSIONS:	5.	\$	0.00
6.	PREVIOUSLY EXEMPT PROPERTY:	6.	\$	0.00
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:	7.	\$	0.00
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION* (29-1-306(3)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	8.	\$	0.00
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9.	\$	76,565.44
10.	TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS	10.	\$	
11.	REVENUE INCREASE FROM EXPIRED TIF:	11.	\$	0.00

* Change in law for property tax classification does not include changes in classification due to property use changes.

Notes:

The property tax limit will apply to all property taxing entities with the exception of school districts and any county, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

RECERTIFICATION OF VALUATION BY
Morgan County COUNTY ASSESSOR

New Tax Entity? [] YES [X] NO

Date 11/25/2025

NAME OF TAX ENTITY: CCWCD WELL AUGMENTATION SUB DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025

Table with 11 rows listing valuation items: 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$8,458,580; 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$9,703,170; 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$0; 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$9,703,170; 5. NEW CONSTRUCTION: \$129,950; 6. INCREASED PRODUCTION OF PRODUCING MINE: \$0; 7. ANNEXATIONS/INCLUSIONS: \$0; 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$0; 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND: \$0; 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1: \$0.00; 11. TAXES ABATED AND REFUNDED AS OF AUG. 1: \$2,279.66

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Ⓢ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation. use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Morgan County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025

Table with 7 rows listing actual valuation items: 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$22,957,180; ADDITIONS TO TAXABLE REAL PROPERTY: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$546,490; 3. ANNEXATIONS/INCLUSIONS: \$0; 4. INCREASED MINING PRODUCTION: \$0; 5. PREVIOUSLY EXEMPT PROPERTY: \$0; 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0; 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletions: 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0; 9. DISCONNECTIONS/EXCLUSIONS: \$0; 10. PREVIOUSLY TAXABLE PROPERTY: \$0

- ‡ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property
* Construction is defined as newly constructed taxable real property structures.
§ includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$42,640,410

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$0

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25%" LIMIT)

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1. <u>\$9,703,170</u>
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2. <u>\$0</u>
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3. <u>\$9,703,170</u>
4.	NEW CONSTRUCTION:	4. <u>\$ 129,950</u>
5.	ANNEXATIONS/INCLUSIONS:	5. <u>\$0</u>
6.	PREVIOUSLY EXEMPT PROPERTY:	6. <u>\$0</u>
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(I)(A),C.R.S). Includes all revenue collected on valuation not previously certified:	7. <u>\$ \$0.00</u>
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION* (29-1-306(3)(a), C.R.S.) and (39-10-114(I)(a)(I)(B), C.R.S.):	8. <u>\$0</u>
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(I)(a), C.R.S.) AND (39-10-114(I)(a)(I)(B), C.R.S):	9. <u>\$ \$2,279.66</u>
10.	TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS	10. <u>\$0</u>
11.	REVENUE INCREASE FROM EXPIRED TIF:	11. <u>\$0</u>

* Change in law for property tax classification does not include changes in classification due to property use changes.

Note:

The property tax limit will apply to all property taxing entities with the exception of school districts and any county, city and county, city, or town that has adopted a home rule charter (29-1-306(I)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

New Tax Entity? YES NO

WELD COUNTY ASSESSOR

Date 11/17/2025

NAME OF TAX ENTITY: CENTRAL COLO WATER WELL (CCA)

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	447,483,977.00
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	466,739,430.00
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	145,568.00
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	466,593,862.00
5.	NEW CONSTRUCTION: *	5.	\$	3,162,660.00
6.	INCREASED PRODUCTION OF PRODUCING MINE: =	6.	\$	0.00
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0.00
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: =	8.	\$	0.00
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): †	9.	\$	0.00
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	116.20

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- = Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- † Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	598,467,107.00
ADDITIONS TO TAXABLE REAL PROPERTY				
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	3,317,475.00
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0.00
4.	INCREASED MINING PRODUCTION: §	4.	\$	0.00
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	623,372.00
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0.00
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0.00
DELETIONS FROM TAXABLE REAL PROPERTY				
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	962,649.00
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0.00
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	27,976.00

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$ 0.00

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$ 6,177.00
 ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25% LIMIT")

0313 County Tax Entity Code

DOLA LGID/SID 65372/1

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 466,739,430.00
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2.	\$ 145,568.00
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3.	\$ 466,593,862.00
4.	NEW CONSTRUCTION:	4.	\$ 3,162,660.00
5.	ANNEXATIONS/INCLUSIONS:	5.	\$ 0.00
6.	PREVIOUSLY EXEMPT PROPERTY:	6.	\$ 38,950.00
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:	7.	\$ 0.00
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION* (29-1-306(3)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	8.	\$ 0.00
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9.	\$ 116.20
10.	TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS	10.	\$ 376,187,550.00
11.	REVENUE INCREASE FROM EXPIRED TIF:	11.	\$ 0.00

* Change in law for property tax classification does not include changes in classification due to property use changes.

Notes:

The property tax limit will apply to all property taxing entities with the exception of school districts and any county, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Directors of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District has appointed Randy Ray, Executive Director, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Randy Ray, Executive Director, has submitted a proposed budget to this governing body on November 18, 2025 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2025 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 7,005,230
Enterprise Fund	-
Debt Service Fund	1,228,800
<u>Total</u>	<u>\$ 8,234,030</u>

Section 2. That estimated revenues for each fund are as follows:

	<u>General</u> <u>Fund</u>	<u>Enterprise</u> <u>Fund</u>	<u>Debt</u> <u>Service</u> <u>Fund</u>
From (To) unappropriated surplus	\$ 4,125,702	\$ (17,500)	\$ (2,325,438)
From sources other than general property taxes	1,511,000	17,500	200,000
From the general property tax levy	1,368,528	-	3,354,238
<u>Total</u>	<u>\$ 7,005,230</u>	<u>\$ -</u>	<u>\$ 1,228,800</u>

RESOLUTION TO ADOPT BUDGET

Page 2

Section 3. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President and Executive Director of the Subdistrict, and made a part of the public records of the Subdistrict.

ADOPTED, THIS 18th day of November, 2025

(SEAL)

Attest:

Executive Director

President

RESOLUTION TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2025, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Subdistrict.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	<u>\$ 7,005,230</u>
Enterprise Fund	<u>\$ -</u>
Debt Service Fund	<u>\$ 1,228,800</u>

ADOPTED, THIS 18th day of November, 2025

(SEAL)

Attest:

Executive Director

President