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**STATE OF COLORADO  
BUDGET**

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER  
CONSERVANCY DISTRICT - 2024**

**IN ACCORDANCE WITH TITLE 29, C.R.S.  
TO BE FILED AFTER ADOPTION WITH THE  
DIVISION OF LOCAL GOVERNMENT**

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**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

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Budget Year Ending December 31, 2024

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**LETTER OF BUDGET TRANSMITTAL**

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET AND TAX LEVY CERTIFICATION NO LATER THAN JANUARY 31.

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Date: January 3, 2024

Attached is a copy of the 2024 budget for the **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO** in WELD County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on NOVEMBER 28, 2023. If there are any questions on the budget, please contact RANDY RAY at (970) 330-4540, and 3209 WEST 28<sup>TH</sup> STREET, GREELEY, COLORADO 80634.

The mill levy certified to the County Commissioners of Adams, Morgan and Weld counties is 0.000 mills for all general operating purposes, subject to statutory and/or TABOR limitation; 9.000 mills for contractual obligations; 0.000 mills for refund and abatement; and 0.153 mills for the Temporary Tax Credit/Mill Levy reduction. Based on a total assessed valuation of \$499,958,330, the total property tax revenue is \$4,576,118. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I, RANDY RAY, EXECUTIVE DIRECTOR, certify that the enclosed is a true and accurate copy of the 2024 Adopted Budget of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District, Colorado and of the Certification of Tax Levies to the Board of County Commissioners.

# WELL AUGMENTATION SUBDISTRICT



3209 W. 28<sup>th</sup> St; Greeley, CO 80634  
(970)330-4540  
[www.ccwcd.org](http://www.ccwcd.org)

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## BUDGET MESSAGE 2024

### BUDGET OVERVIEW

The Well Augmentation Subdistrict (WAS) was legally formed in January 2004 to develop a permanent augmentation plan for well owners who were previously members of the Groundwater Appropriators of the South Platte, Inc. (GASP).

### GENERAL FUND SUMMARY

The 2024 General Fund budget expenses are \$7,032,021. The focus of the 2024 budget is maintaining existing structures, water portfolio acquisition, expand storage development capacity, and implement new recharge sites. A bond was issued in 2020 for acquisition purposes.

### GENERAL FUND REVENUES

WAS has budgeted \$2,610,785 of revenues in the General Fund for 2024. Weld County will provide 90% of WAS property tax revenues while Adams and Morgan Counties will provide 9% and 1%, respectively.

### GENERAL FUND EXPENDITURES

#### Personnel

A total of \$474,000 has been allotted for salaries and health insurance benefits for full-time GMS staff in the Operating Fund. This includes the Executive Director, District Engineer, Accounting Manager, Accountant, Water Resource Analyst, Contracts Manager, SCADA/DATA Coordinator, Meter Program Administrator, Water Quality Coordinator, Ditch Superintendent, Office Manager, Administrative Assistant, six Field Operations Assistants, and a possible new staff position in 2024.

### Water Leases

The augmentation plan utilizes water leases in the forms of ditch water, recharge, effluent and other leases. The water lease budget for 2024 is \$806,370.

### BOND FUND

A bond election was held in November, 2004 for voters of the Subdistrict to consider the issuance of up to \$39 million in bonds for water development and water rights acquisition. The voters voted overwhelmingly in favor of borrowing funds.

### BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Therefore, property taxes are recorded as revenue when received even though the taxes became a lien on property as of January 1 of each year. Other revenues are recorded when received in cash because they are generally not measurable until actually received. Interest income is accrued, when its receipt occurs soon enough after the end of the accounting period, so as to be both measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.



*Tim  
Chavies & Associates, Inc.*

*Certified Public Accountants  
1707 61st Avenue, Suite 101  
Greeley, Colorado 80634  
(970) 356-2284 / Fax (970) 353-9701*

To the Board of Directors  
Well Augmentation Subdistrict of the  
Central Colorado Water Conservancy District  
Greeley, Colorado

We have assisted the Executive Director of Well Augmentation Subdistrict of the Central Colorado Water Conservancy District in the preparation of the annual budget for the year ending December 31, 2024. The budget was prepared in accordance with the Local Government Budget Law of the State of Colorado.

The 2024 budget has been prepared in accordance with accounting principles regularly followed by the Subdistrict and is predicated upon certain factual data available from accounting records and documents of the Subdistrict and upon estimates and assumptions made, or projected by, the Executive Director as summarized in the budget, all assembled in the 2024 budget in accordance with procedures with which we concur.

Inasmuch as the budget referred to above is an estimate of future revenues and expenditures, we cannot and do not express an opinion on the financial information included in or used in the preparation of this report.

*Tim Chavies & Associates, Inc.*

Tim Chavies & Associates, Inc.  
Certified Public Accountants

Greeley, Colorado  
December 28, 2023

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Consolidated Budget Summary - All Funds**

Budget Year Ending December 31, 2024

	General Fund	Enterprise Fund	Debt Service Fund	Total All Funds
<b>BUDGET YEAR 2024</b>				
Proposed Expenditures	\$ 7,032,021	\$ -	\$ 1,408,089	\$ 8,440,110
Available Revenues:				
Beginning Cash & Investments	4,841,803	304,464	6,653,832	11,800,099
Property taxes	1,326,388	-	3,249,730	4,576,118
Other revenues	1,284,397	60,650	200,000	1,545,047
Total Revenues Available	7,452,588	365,114	10,103,562	17,921,264
Proposed expenditures	(7,032,021)	-	(1,408,089)	(8,440,110)
<b>Ending Cash &amp; Investments</b>	<b>420,567</b>	<b>365,114</b>	<b>8,695,473</b>	<b>9,481,154</b>
Board designated reserve	200,000	-	1,250,000	1,450,000
<b>Assessed Valuation:</b>				
<b>\$499,958,330</b>				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	0.153	-	-	0.153
Total mill levy	2.653	-	6.500	9.153
<b>CURRENT YEAR 2023</b>				
Estimated Expenditures	2,875,470	-	1,208,700	4,084,170
Available Revenues:				
Beginning Cash & Investments	5,441,169	294,464	5,589,543	11,325,176
Property taxes	791,535	-	2,057,989	2,849,524
Other revenues	1,484,569	10,000	215,000	1,709,569
Total Revenues Available	7,717,273	304,464	7,862,532	15,884,269
Estimated expenditures	(2,875,470)	-	(1,208,700)	(4,084,170)
<b>Ending Cash &amp; Investments</b>	<b>4,841,803</b>	<b>304,464</b>	<b>6,653,832</b>	<b>11,800,099</b>
<b>Assessed Valuation:</b>				
<b>\$316,613,690</b>				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	-	-	-	-
Total mill levy	2.500	-	6.500	9.000
<b>PRIOR YEAR 2022</b>				
Actual Expenditures	2,314,132	-	5,074,648	7,388,780
Available Revenues:				
Beginning Cash & Investments	5,861,425	290,365	9,039,905	15,191,695
Balance Sheet Source (Use)	(39,635)	-	4,030	(35,605)
Property taxes	598,271	-	1,534,604	2,132,875
Other revenues	1,335,240	4,099	85,652	1,424,991
Total Revenues Available	7,755,301	294,464	10,664,191	18,713,956
Actual expenditures	(2,314,132)	-	(5,074,648)	(7,388,780)
<b>Ending Cash &amp; Investments</b>	<b>\$ 5,441,169</b>	<b>\$ 294,464</b>	<b>\$ 5,589,543</b>	<b>\$ 11,325,176</b>
<b>Assessed Valuation:</b>				
<b>\$235,982,521</b>				
Mill levy needed (9.0 mill levy max per 2004 election)	2.500	-	6.500	9.000
Abatement mill levy	0.034	-	-	0.034
Total mill levy	2.534	-	6.500	9.034
	Cash	Investments	Restricted Inv	Total
Operating	211,095	5,230,074	-	5,441,169
Enterprise		294,464	-	294,464
Debt Service	14,736	4,401,204	1,173,603	5,589,543
	225,831	9,925,742	1,173,603	11,325,176
				Per Audit

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Budget Summary  
Budget Year Ending December 31, 2024**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ 5,861,425	\$ 5,441,169	\$ 5,441,169	\$ 5,181,700	\$ 4,841,803
Cash and Investments - Restricted	-	-	-	-	-
<b>Total Cash &amp; Investments - BEGINNING</b>	5,861,425	5,441,169	5,441,169	5,181,700	4,841,803
<b>REVENUES:</b>					
General property taxes:					
Adams county	84,595	67,734	88,430	88,430	122,946
Morgan county	8,919	8,182	8,692	8,692	11,308
Weld county	504,757	663,381	694,413	694,413	1,192,134
Specific ownership tax:					
Adams county	21,405	8,548	16,000	10,000	16,000
Morgan county	2,543	1,063	2,000	2,000	2,000
Weld county	106,496	42,594	80,000	100,000	80,000
Class D assessments:					
Other	1,047,010	1,013,069	1,013,069	1,020,000	962,350
Miscellaneous revenue	29,897	8,145	12,000	15,000	15,000
Ditch rider services	34,178	41,203	80,000	-	55,547
Misc revenue - reimbursement	-	21,126	30,000	-	-
Misc revenue - aug station use	6,765	-	13,000	-	-
Misc revenue - oil royalty	5,038	1,788	4,000	4,000	3,500
Earnings on investments	81,908	102,820	200,000	10,000	150,000
State Grant	-	-	-	-	-
Federal Grant	-	-	33,000	33,000	-
Sale of Asset	-	1,500	1,500	-	-
<b>Total Revenues</b>	1,933,511	1,981,153	2,276,104	1,985,535	2,610,785
<b>TRANSFERS FROM:</b>					
Debt Service Fund	-	-	-	-	-
<b>Total Revenues &amp; Transfers</b>	1,933,511	1,981,153	2,276,104	1,985,535	2,610,785
<b>Balance Sheet Source (Use)</b>	(39,635)	-	-	-	-
<b>Total Funds Available</b>	7,755,301	7,422,322	7,717,273	7,167,235	7,452,588
<b>EXPENDITURES:</b>					
Administrative	770,021	357,107	755,950	3,742,105	944,750
Augmentation plan	860,243	478,649	1,080,370	1,147,370	1,022,370
Field Structures	249,776	100,381	203,250	440,500	322,000
Shores gravel pit	37,309	36,189	209,000	212,000	53,500
Recharge projects	53,850	68,232	291,500	47,500	315,500
Water purchases	167,125	123,418	229,000	410,000	3,295,775
Orchard recharge	127,106	27,265	75,400	120,500	114,000
Walker recharge	48,702	11,971	31,000	84,500	56,000
Reserve fund	-	-	-	877,151	908,126
<b>Total Expenditures</b>	2,314,132	1,203,212	2,875,470	7,081,626	7,032,021
<b>DEBT SERVICE:</b>					
Bond interest	-	-	-	-	-
Bond principle	-	-	-	-	-
<b>Total Debt Service</b>	-	-	-	-	-
<b>TRANSFERS TO:</b>					
Enterprise Fund	-	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	2,314,132	1,203,212	2,875,470	7,081,626	7,032,021
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	5,441,169	6,219,110	4,841,803	85,609	420,567
Cash and Investments - Restricted	-	-	-	-	-
<b>Total Cash &amp; Investments - ENDING</b>	\$ 5,441,169	\$ 6,219,110	\$ 4,841,803	\$ 85,609	\$ 420,567
	Per Audit			Per Budget	

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Administrative**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>PERSONNEL:</b>					
Full-time	\$ 359,562	\$ 159,559	\$ 325,000	\$ 357,500	\$ 428,000
Part-time	-	-	-	5,000	5,000
Payroll taxes	4,784	2,454	5,000	5,000	6,000
PERA	49,013	27,102	60,000	54,000	54,000
Health Insurance	(594)	7,744	16,000	41,800	46,000
Disability Insurance	6,309	4,721	10,000	7,500	7,500
<b>TRAVEL:</b>					
Local mileage - staff	309	136	500	1,000	500
Local mileage - board	1,106	577	1,500	2,000	2,000
Travel - staff	4,832	2,138	4,000	4,000	4,000
Travel - board	2,123	4,565	5,000	3,500	5,000
Travel meals - staff & others	128	-	-	300	-
Travel meals - board & others	741	407	1,000	1,000	1,000
<b>CAPITAL EXPENDITURES:</b>					
Building & Improvement	-	-	-	10,000	10,000
Computer Software	30,394	156	9,500	12,000	-
Computer Hardware	6,005	-	-	3,000	-
Vehicle	68,725	4,158	50,000	57,000	62,000
Water rights	-	-	-	2,879,505	-
<b>MAINTENANCE:</b>					
Computer	3,040	-	-	1,500	9,500
Facility	6,655	6,926	10,000	10,000	12,500
Office equipment	1,413	803	1,750	1,500	2,000
Vehicle	10,450	8,048	16,000	12,000	20,000
<b>SUPPLIES:</b>					
Subscriptions & memberships	1,257	587	3,500	3,500	3,500
Fuel	23,134	11,218	25,000	25,000	30,000
Office	12,453	5,723	15,000	15,000	15,000
<b>PROFESSIONAL:</b>					
Accounting	5,340	784	7,000	10,000	7,500
Audit	32,948	15,593	26,000	26,000	26,750
Computer	8,703	2,529	7,500	15,000	7,500
Engineering	19,309	10,153	27,500	35,000	37,000
Human Resources	-	3,429	9,000	9,000	9,000
Legal	12,735	612	1,200	1,000	5,000
Legislation	4,601	5,556	8,000	17,000	5,000
<b>OTHER:</b>					
Bank fees	860	447	1,000	1,000	1,000
Business meals	5,235	2,075	5,000	6,000	6,000
Conference fees	3,279	1,454	3,500	5,500	5,500
Director's fees	27,910	12,679	28,000	33,000	33,000
Facility rental fee	16	89	1,500	-	1,500
Insurance	34,233	35,625	37,500	37,500	40,000
Postage & shipping	2,796	1,249	3,500	5,000	3,500
Telephone	8,092	5,176	12,000	10,000	14,000
Treasurers fee	9,040	11,130	15,000	15,000	15,000
Utilities	2,937	1,505	3,500	3,000	3,500
Miscellaneous	148	-	500	500	500
MRR&R account transfer	-	-	-	-	-
<b>Total Administrative</b>	<b>\$ 770,021</b>	<b>\$ 357,107</b>	<b>\$ 755,950</b>	<b>\$ 3,742,105</b>	<b>\$ 944,750</b>

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT  
General Fund - Schedule of Expenditures - Augmentation Plan  
Budget Year Ending December 31, 2024**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>PROFESSIONAL:</b>					
Computer	\$ 3,666	\$ 1,651	\$ 4,000	\$ 5,000	\$ 5,000
Engineering - aug plan	41,152	24,575	55,000	41,000	63,500
Legal - aug plan	333	1,150	2,500	10,000	10,000
<b>OTHER:</b>					
Satellite	5,466	4,308	10,000	20,000	20,000
Supplies - Field	-	-	30,000	75,000	35,000
Telephone	7,627	1,979	5,000	10,000	7,500
Water lease:					
District water rights	56,370	10,000	56,370	56,370	56,370
Ditch (Aug well)	-	-	-	10,000	10,000
Effluent	685,058	366,417	735,000	760,000	650,000
Recharge	18,694	55,861	115,000	90,000	90,000
Well metering program	12,683	5,668	12,500	20,000	20,000
Running fees	29,194	7,040	55,000	50,000	55,000
<b>Total Augmentation Plan</b>	<b>\$ 860,243</b>	<b>\$ 478,649</b>	<b>\$ 1,080,370</b>	<b>\$ 1,147,370</b>	<b>\$ 1,022,370</b>

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Field Structures**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Building & improvements	\$ 22,810	\$ 1,634	\$ 5,000	\$ 10,000	\$ 5,000
Field equipment	72,292	39,725	70,000	75,000	75,000
Land acquisition & construction	33,631	2,215	10,000	150,000	79,500
Flumes & weirs	-	-	-	75,000	25,000
<b>MAINTENANCE:</b>					
Facility	1,266	1,387	3,000	2,500	3,000
Field equipment	17,299	4,888	15,000	30,000	30,000
Other	-	5,518	10,000	7,500	10,000
Ditch	35,113	10,434	25,000	25,000	25,000
<b>SUPPLIES:</b>					
Field	47,371	27,438	50,000	50,000	50,000
Fuel	12,142	3,595	8,000	12,000	12,000
<b>OTHER:</b>					
Equipment rental	7,125	3,045	6,000	1,500	6,000
Telephone	472	236	750	1,500	1,000
Utilities	255	266	500	500	500
<b>Total Field Structures</b>	<b>\$ 249,776</b>	<b>\$ 100,381</b>	<b>\$ 203,250</b>	<b>\$ 440,500</b>	<b>\$ 322,000</b>

WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Shores Gravel Pit A,B,C (25%), D					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ -
<b>MAINTENANCE:</b>					
Field equipment	5,417	263	1,000	3,000	5,000
<b>SUPPLIES:</b>					
Field	4,577	-	-	3,500	3,000
<b>PROFESSIONAL:</b>					
Legal	3,870	2,374	5,000	15,000	5,000
<b>OTHER:</b>					
Running fee	19,830	8,964	9,000	15,000	15,000
Equipment rental	-	20,123	35,000	-	-
Telephone	1,394	711	1,500	1,500	1,500
Utilities	2,221	3,754	7,500	24,000	24,000
<b>Total Shores Gravel Pit A,B,C (25%),D</b>	<b>\$ 37,309</b>	<b>\$ 36,189</b>	<b>\$ 209,000</b>	<b>\$ 212,000</b>	<b>\$ 53,500</b>

WELL AUGMENTATION SUBDISTRICT OF THE					
CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Recharge Projects					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ 23,909	\$ 40,748	\$ 225,000	\$ -	\$ 275,000
Professional engineering capital	13,892	5,298	30,000	-	-
<b>MAINTENANCE:</b>					
Ditch	-	-	-	3,000	-
Field equipment	-	6,750	10,000	10,000	10,000
Other	6,971	731	1,500	3,500	3,500
Recharge	2,180	12,406	20,000	20,000	20,000
<b>SUPPLIES:</b>					
Field	4,053	702	1,500	3,500	3,500
<b>OTHER:</b>					
Utilities	2,845	1,597	3,500	7,500	3,500
<b>Total Recharge Projects</b>	<b>\$ 53,850</b>	<b>\$ 68,232</b>	<b>\$ 291,500</b>	<b>\$ 47,500</b>	<b>\$ 315,500</b>

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT  
General Fund - Schedule of Expenditures - Water Purchases  
Budget Year Ending December 31, 2024**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Land Acquisition & Construction	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Water rights	-	-	-	-	1,979,775
<b>PROFESSIONAL:</b>					
Engineering - applications & decrees	12,722	9,323	25,000	60,000	64,000
Engineering - oppositions	59,519	35,348	75,000	100,000	67,000
Legal - applications & decrees	19,756	5,480	29,000	100,000	50,000
Legal - oppositions	75,128	28,108	50,000	90,000	75,000
<b>OTHER:</b>					
Water stock assessments	-	45,159	50,000	60,000	60,000
<b>Total Water Purchases</b>	<b>\$ 167,125</b>	<b>\$ 123,418</b>	<b>\$ 229,000</b>	<b>\$ 410,000</b>	<b>\$ 3,295,775</b>

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT  
General Fund - Schedule of Expenditures - Orchard Recharge  
Budget Year Ending December 31, 2024**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>MAINTENANCE:</b>					
Facility	\$ -	\$ -	\$ -	\$ 10,000	\$ 5,000
Field equipment	123,505	4,277	28,500	25,000	25,000
Other	1,430	9,258	10,000	-	5,000
<b>SUPPLIES:</b>					
Field	386	447	1,500	10,000	3,500
<b>OTHER:</b>					
Telephone	247	137	400	500	500
Utilities	1,538	13,146	35,000	75,000	75,000
<b>Total Orchard Recharge</b>	<b>\$ 127,106</b>	<b>\$ 27,265</b>	<b>\$ 75,400</b>	<b>\$ 120,500</b>	<b>\$ 114,000</b>

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT  
General Fund - Schedule of Expenditures - Walker Recharge  
Budget Year Ending December 31, 2024**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Field Equipment	\$ -	\$ -	\$ -	\$ 12,500	\$ -
Land Acquisition & construction	43,802	-	-	-	-
Professional engineering capital	1,280	-	-	-	-
Professional legal capital	849	-	-	5,000	-
<b>MAINTENANCE:</b>					
Field equipment	207	1,712	3,500	10,000	10,000
Other	32	443	1,500	4,000	5,000
<b>SUPPLIES:</b>					
Fuel	905	897	3,000	17,000	3,000
Field	287	2,642	6,000	6,000	6,000
<b>PROFESSIONAL:</b>					
Engineering	-	-	1,000	-	2,000
Legal	-	-	1,000	-	5,000
<b>OTHER:</b>					
Utilities	1,340	6,277	15,000	30,000	25,000
<b>Total Walker Recharge</b>	<b>\$ 48,702</b>	<b>\$ 11,971</b>	<b>\$ 31,000</b>	<b>\$ 84,500</b>	<b>\$ 56,000</b>

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Enterprise Fund - Budget Summary**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ 290,365	\$ 294,464	\$ 294,464	\$ 344,215	\$ 304,464
Cash and Investments - Restricted	-	-	-	-	-
<b>Total Cash &amp; Investments - BEGINNING</b>	290,365	294,464	294,464	344,215	304,464
<b>REVENUES:</b>					
Class D assessments:	-	-	-	-	50,650
Earnings on investments	4,099	5,546	10,000	500	10,000
Miscellaneous revenues	-	-	-	-	-
<b>Total Revenues</b>	4,099	5,546	10,000	500	60,650
<b>TRANSFERS FROM:</b>					
General Fund	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-
<b>Total Revenues &amp; Transfers</b>	4,099	5,546	10,000	500	60,650
<b>Balance Sheet Source (Use)</b>					
<b>Total Funds Available</b>	294,464	300,010	304,464	344,715	365,114
<b>EXPENDITURES:</b>					
Administrative	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-
<b>TRANSFER TO:</b>					
General Fund	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	-	-	-	-	-
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	294,464	300,010	304,464	344,715	365,114
Cash and Investments - Restricted	-	-	-	-	-
<b>Total Cash &amp; Investments - ENDING</b>	\$ 294,464	\$ 300,010	\$ 304,464	\$ 344,715	\$ 365,114
	<b>Per Audit</b>			<b>Per Budget</b>	

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Enterprise Fund - Schedule of Expenditures - Administrative**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>PERSONNEL:</b>					
Full-time	\$ -	\$ -	\$ -	\$ -	\$ -
Part-time	-	-	-	-	-
Payroll taxes	-	-	-	-	-
PERA	-	-	-	-	-
Retirement	-	-	-	-	-
Health Insurance	-	-	-	-	-
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	-	-	-	-	-
Delivery Structures	-	-	-	-	-
Measuring devices	-	-	-	-	-
Field equipment	-	-	-	-	-
Flumes & weirs	-	-	-	-	-
Water purchases	-	-	-	-	-
<b>MAINTENANCE:</b>					
Field equipment	-	-	-	-	-
Other	-	-	-	-	-
Ditch	-	-	-	-	-
Recharge	-	-	-	-	-
Well meters	-	-	-	-	-
<b>SUPPLIES:</b>					
Fuel	-	-	-	-	-
Office	-	-	-	-	-
Field	-	-	-	-	-
<b>PROFESSIONAL:</b>					
Legal Oppositions	-	-	-	-	-
Legal - aug plan	-	-	-	-	-
Engineering Oppositions	-	-	-	-	-
Engineering - aug plan	-	-	-	-	-
Computer	-	-	-	-	-
<b>OTHER:</b>					
Equipment rental	-	-	-	-	-
Bank fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Public notices	-	-	-	-	-
Telephone	-	-	-	-	-
Utilities	-	-	-	-	-
Well metering program	-	-	-	-	-
Water lease:					
Ditch (aug wells)	-	-	-	-	-
Effluent	-	-	-	-	-
Recharge	-	-	-	-	-
Storage	-	-	-	-	-
District water rights	-	-	-	-	-
District gravel pits	-	-	-	-	-
Geisert	-	-	-	-	-
Rinn Valley	-	-	-	-	-
Running fees	-	-	-	-	-
Ditch carriage	-	-	-	-	-
Annual Projects	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<b>Total Administrative</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**WELL AUGMENTATION SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Debt Service Fund - Budget Summary**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ 8,246,696	\$ 4,415,940	\$ 4,415,940	\$ 5,452,489	\$ 5,480,229
Cash and Investments - Restricted	793,209	1,173,603	1,173,603	-	1,173,603
<b>Total Cash &amp; Investments - BEGINNING</b>	<b>9,039,905</b>	<b>5,589,543</b>	<b>5,589,543</b>	<b>5,452,489</b>	<b>6,653,832</b>
<b>REVENUES:</b>					
General property taxes:					
Adams county	216,992	176,089	229,917	229,917	301,225
Morgan county	22,878	21,270	22,597	22,597	27,704
Weld county	1,294,734	1,724,599	1,805,475	1,805,475	2,920,801
Earnings on investments	85,652	109,397	215,000	10,000	200,000
<b>Total Revenues</b>	<b>1,620,256</b>	<b>2,031,355</b>	<b>2,272,989</b>	<b>2,067,989</b>	<b>3,449,730</b>
<b>TRANSFERS FROM:</b>					
Operating Fund	-	-	-	-	-
<b>Total Revenues &amp; Transfers</b>	<b>1,620,256</b>	<b>2,031,355</b>	<b>2,272,989</b>	<b>2,067,989</b>	<b>3,449,730</b>
Balance Sheet Source (Use)	4,030				
<b>Total Funds Available</b>	<b>10,664,191</b>	<b>7,620,898</b>	<b>7,862,532</b>	<b>7,520,478</b>	<b>10,103,562</b>
<b>EXPENDITURES:</b>					
<b>OTHER:</b>					
Bank Fees	400	-	800	800	800
Treasurer's fees	23,189	28,935	35,000	30,000	35,000
Bond interest	208,350	101,775	203,550	203,550	198,550
Bond Principle	120,000	-	125,000	125,000	229,275
Loan principal	4,307,869	547,498	535,200	535,200	612,230
Loan interest	414,840	256,043	309,150	309,150	332,234
<b>Total Expenditures</b>	<b>5,074,648</b>	<b>934,251</b>	<b>1,208,700</b>	<b>1,203,700</b>	<b>1,408,089</b>
<b>TRANSFERS TO:</b>					
Operating Fund	-	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>5,074,648</b>	<b>934,251</b>	<b>1,208,700</b>	<b>1,203,700</b>	<b>1,408,089</b>
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	4,415,940	5,513,044	5,480,229	6,316,778	7,521,870
Cash and Investments - Restricted	1,173,603	1,173,603	1,173,603	-	1,173,603
<b>Total Cash &amp; Investments - ENDING</b>	<b>\$ 5,589,543</b>	<b>\$ 6,686,647</b>	<b>\$ 6,653,832</b>	<b>\$ 6,316,778</b>	<b>\$ 8,695,473</b>
	<b>Per Audit</b>			<b>Per Budget</b>	

NOTICE AS TO PROPOSED BUDGET, ANNUAL CLASS D SPECIAL ASSESSMENT  
AND GENERAL TAX RATE EXPRESSED  
AS ONE DOLLAR FOR EVERY THOUSAND DOLLARS OF ASSESSED VALUE

Notice is hereby given that a proposed budget, annual Class D special assessment and general tax rate expressed as one dollar for every thousand dollars of assessed value have been submitted to the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District for the ensuing year of 2024. A copy of such proposed budget, annual Class D special assessment and tax rate expressed as one dollar for every thousand dollars of assessed value has been filed in the office of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District, 3209 West 28<sup>th</sup> Street, Greeley, Colorado, where the same is open for public inspection. Such annual special Class D assessment and all other objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 28, 2023 at 10:00 A.M. Such proposed budget and tax rate expressed as one dollar for every thousand dollars of assessed value and all objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 28, 2023 at 10:00 A.M. The real estate affected by such budget, general tax expressed as one dollar for every thousand dollars of assessed value and annual Class D special assessment includes portions of land in townships and ranges as follows: T4N, R68W; T4N-1N, R67W; T5N-1N, R66W; T5N-1N, R65W; T5N-1N, R64W; T5N-4N, R63W; T4N, R62W; T4N, R61W; T4N-3N, R60W; T4N-3N, R59W; T4N-3N, R58W; T3N, R57W; T2S-1S, R67W; T2S-1S, R66W; AND T2S-1S, R65W. A more particular description of each property assessed and the amount of assessment is available at the office of the Subdistrict. Any taxpayer within the District may at any time, prior to the final adoption of the budget, annual Class D special assessment and general tax expressed as one dollar for every thousand dollars of assessed value, file or register his objection thereto.

Well Augmentation Subdistrict of the  
Central Colorado Water Conservancy District



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Randy Ray, Secretary

Published:

Brighton Standard Blade

Greeley Tribune

Fort Morgan Times

## NOTICE OF ADOPTED BUDGET

NOTICE is hereby given that the budget for 2024 has been adopted by the **Well Augmentation Subdistrict of the Central Colorado Water Conservancy District** Board of Directors on November 28, 2023. The adopted budget is on file in the office for public inspection.

A brief summary of the proposed budget is attached as Exhibit A.

### EXHIBIT A

Budget Summary - All Funds

For the Calendar Year - 2024

Fund	Beginning Balance	Total Revenues	Estimated	Total Appropriations	Ending Balance
			Total Available Resources		
General	\$ 4,841,803	\$ 2,610,785	\$ 7,452,588	\$ 7,032,021	\$ 420,567
Enterprise	304,464	60,650	365,114	-	365,114
Debt Service	6,653,832	3,449,730	10,103,562	1,408,089	8,695,473
Totals	\$ 11,800,099	\$ 6,121,165	\$ 17,921,264	\$ 8,440,110	\$ 9,481,154

Dated the 28th day of November, 2023

By \_\_\_\_\_  
Randy Ray - Executive Director

**RESOLUTION TO SET MILL LEVIES**

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District has adopted the annual budget in accordance with the Local Government Budget Law, on November 28, 2023 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved debt purposes from property tax revenue is \$4,576,118, and;

WHEREAS, the 2023, valuation for assessment for the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District as certified by the County Assessors is \$499,958,330.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That for the purpose of meeting all payments for Debt approved by the voters of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District during the 2024 budget year, there is hereby levied a tax of 9.000 mills for contractual obligations and 0.153 mills for refund and abatement upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2023.

**Section 2.** That the Executive Director is hereby authorized and directed to immediately certify to the County Commissioners of Adams, Morgan and Weld Counties, Colorado the mill levies for the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District as hereinabove determined and set.

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Vice President

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of ADAMS, Colorado.

**On behalf of the** \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 46,342,340 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 46,342.340 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 01/03/2024 for budget/fiscal year 2024.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	9.000 mills	\$ 417,081
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	0.153 mills	\$ 7,090
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> 9.153 mills	\$ <input type="text"/> 424,171

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540

Signed: \_\_\_\_\_ Title: EXECUTIVE DIRECTOR

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 06/21/2005  
Principal Amount: \$18,563,692  
Maturity Date: 06/21/2035  
Levy: 9.000  
Revenue: \$417,081
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of MORGAN, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,262,210 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,262,210 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/03/2024 for budget/fiscal year 2024.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	9.000 mills	\$ 38,360
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	0.153 mills	\$ 652
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> 9.153 mills	\$ <input type="text"/> 39,012

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540

Signed: \_\_\_\_\_ Title: EXECUTIVE DIRECTOR

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 06/21/2005  
Principal Amount: \$18,563,692  
Maturity Date: 06/21/2035  
Levy: 9.000  
Revenue: \$38,360
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of WELD, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the Well Augmentation Subdistrict of Central Colorado Water Conservancy District,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 449,431,400 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 449,353,780 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/03/2024 for budget/fiscal year 2024.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	9.000 mills	\$ 4,044,184
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	0.153 mills	\$ 68,751
Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> 9.153 mills	\$ <input type="text"/> 4,112,935

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540

Signed: \_\_\_\_\_ Title: EXECUTIVE DIRECTOR

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 06/21/2005  
Principal Amount: \$23,666,450  
Maturity Date: 06/21/2035  
Levy: 9.000  
Revenue: \$4,044,184
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **225 - CENTRAL COLO WELL AUGMENTATION DISTRIC**

IN ADAMS COUNTY ON 12/11/2023

New Entity: No

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$35,371,880
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$46,342,340
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$46,342,340
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

### USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$228,694,801
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: ----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$70
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.

Data Date: 12/7/2023

New Tax Entity?  YES  NO

Morgan County

COUNTY ASSESSOR

Date 12/14/2023

NAME OF TAX ENTITY: CCWCD - WELL AGMT SUB DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION 25% LIMIT ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023:

Table with 11 rows of valuation items and amounts. 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$3,476,510. 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$4,262,210. 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$0. 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$4,262,210. 5. NEW CONSTRUCTION: \$214,790. 6. INCREASED PRODUCTION OF PRODUCING MINE: \$0. 7. ANNEXATIONS/INCLUSIONS: \$0. 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$0. 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): \$0. 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): \$0. 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): \$242.28.

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
# Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
@ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Morgan County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023:

Table with 7 rows of actual valuation items and amounts. 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$20,436,520. ADDITIONS TO TAXABLE REAL PROPERTY: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$1,599,580. 3. ANNEXATIONS/INCLUSIONS: \$0. 4. INCREASED MINING PRODUCTION: \$0. 5. PREVIOUSLY EXEMPT PROPERTY: \$0. 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0. 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows of deletions from taxable real property. 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$309,350. 9. DISCONNECTIONS/EXCLUSIONS: \$0. 10. PREVIOUSLY TAXABLE PROPERTY: \$0.

- † This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$21,572,860

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$0. \*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 0313 - CENTRAL COLO WATER WELL (CCA)

IN WELD COUNTY ON 12/10/2023

New Entity: No

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$277,765,300
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$449,431,400
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$77,620
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$449,353,780
5. NEW CONSTRUCTION: **	\$74,505
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$811,950
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$47,215,593
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$378.99
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$76,591.71

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$557,193,640
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$404,330
3. ANNEXATIONS/INCLUSIONS:	\$886,964
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$53,960,677
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$279,924

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$6,160
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

Data Date: 12/12/2023

**RESOLUTION TO ADOPT BUDGET**

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District has appointed Randy Ray, Executive Director, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Randy Ray, Executive Director, has submitted a proposed budget to this governing body on November 28, 2023 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 28, 2023 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That estimated expenditures for each fund are as follows:

General Fund	\$ 7,032,021
Enterprise Fund	-
Debt Service Fund	1,408,089
<u>Total</u>	<u>\$ 8,440,110</u>

**Section 2.** That estimated revenues for each fund are as follows:

	<u>General Fund</u>	<u>Enterprise Fund</u>	<u>Debt Service Fund</u>
From (To) unappropriated surplus	\$ 4,421,236	\$ (60,650)	\$ (2,041,641)
From sources other than general property taxes	1,284,397	60,650	200,000
From the general property tax levy	1,326,388	-	3,249,730
<u>Total</u>	<u>\$ 7,032,021</u>	<u>\$ -</u>	<u>\$ 1,408,089</u>

RESOLUTION TO ADOPT BUDGET

Page 2

**Section 3.** That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Well Augmentation Subdistrict of the Central Colorado Water Conservancy District for the year stated above.

**Section 4.** That the budget hereby approved and adopted shall be signed by the President and Executive Director of the Subdistrict, and made a part of the public records of the Subdistrict.

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Vice President

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE **WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 28, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Subdistrict.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELL AUGMENTATION SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	<u>\$ 7,032,021</u>
Enterprise Fund	<u>\$ -</u>
Debt Service Fund	<u>\$ 1,408,089</u>

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Vice President